

UNOFFICIAL COPY

Loan No. 11-507884-5

THIS INSTRUMENT WAS PREPARED BY:
Gerald Haase



Central Federal Savings and Loan
Association of Chicago
1601 W. Belmont Ave.
Chicago, IL 60657

Doc#: 1035647063 Fee: \$42.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/22/2010 11:59 AM Pg: 1 of 3

Third Loan Extension Agreement

WHEREAS, *****CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO***** (hereinafter referred to as "Mortgagee"), loaned to *****HAROLD W. SULLIVAN, JR. AND LISA S. SULLIVAN, HIS WIFE***** - - - (hereinafter referred to as "Mortgagor"), the principal sum of *****FIVE HUNDRED THOUSAND AND NO/100***** - - - - - DOLLARS (*****\$500,000.00*****), as evidenced by a Note and Mortgage dated DECEMBER 12, 2006, which Mortgage is duly recorded in the Recorder's Office of Cook County, Illinois, as Document No. ******070374711******, a First Loan Extension Agreement dated JUNE 6, 2008 and recorded as Document No. ******0818945039******, and a Second Loan Extension Agreement dated DECEMBER 8, 2009 and recorded as Document No. ******1001922027******, conveying to **CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO**, certain real estate in Cook County, Illinois, described as follows, to wit:

LOT 30 IN BLOCK 2 IN THE SUBDIVISION OF BLOCK 45 (EXCEPT THE SOUTH 266 FEET OF THE WEST 218 FEET), SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE EAST 1/2 OF THE SOUTHEAST 1/4 THEREOF) IN COOK COUNTY, ILLINOIS. ****

COMMONLY KNOWN AS: 2300 W. BELMONT AVE., CHICAGO, IL 60618

P/R/E/I #14-19-328-030-0000

WHEREAS, the undersigned Mortgagor does hereby request a third extension of the loan term and Mortgagee is willing to extend the loan term for an additional ******TWO****** (******2******) years subject to the terms and conditions of this Third Loan Extension Agreement;

THEREFORE, for and in consideration of the premises and pursuant to the accommodations granted herein to the Mortgagor and other good and valuable considerations, the undersigned Mortgagor hereby agrees to pay the indebtedness evidenced by said Note and Mortgage and perform all of the obligations provided therein, it being understood and agreed that as of the date hereof said indebtedness is *****FOUR HUNDRED NINETY-NINE THOUSAND NINE HUNDRED TWENTY-NINE AND 64/100***** - - - - DOLLARS (*****\$499,929.64*****); moreover, the undersigned Mortgagor and Mortgagee mutually agree to:

- (a) an extension of the loan maturity date from DECEMBER 1, 2010 to DECEMBER 1, 2012;
- (b) an interest rate of *****SIX AND ONE-QUARTER***** percent (*****6.25%*****) per annum beginning on DECEMBER 1, 2010 through NOVEMBER 30, 2012;

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- (c) Mortgagor will make monthly payments for principal and interest (using a twenty-five year amortization schedule for this Extension) in monthly installments of ****\$3,297.88**** per month beginning on DECEMBER 1, 2010 and on the first day of each successive month thereafter, except that the final payment of accrued interest, plus the entire unpaid principal balance, if not sooner paid, shall be due and payable in full on DECEMBER 1, 2012, also known as the maturity date; and
- (d) Mortgagor shall keep and maintain at all times complete and accurate records to reflect the results of the operation of the property. Such books, records and leases shall be subject to examination, including a personal financial statement of the Mortgagor, at any time by the Mortgagee. Mortgagor will provide these records and financial statements to the Mortgagee within thirty (30) days of the Mortgagee's request. Furthermore, Mortgagor will allow the Mortgagee reasonable access and entry to the property for inspection upon the Mortgagee's request.

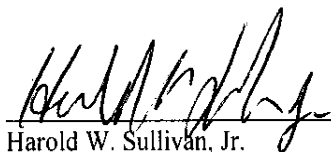
TO FURTHER SECURE payment of the Note, the undersigned Mortgagor grants to the Mortgagee a security interest in all property of the Mortgagor delivered currently herewith or now or at any time hereafter in the possession or control of the Mortgagee, including, but not limited to deposit accounts and all proceeds of all such property. The Mortgagor agrees that the Mortgagee shall have the rights and remedies of a secured party under the Uniform Commercial Code of Illinois with respect to all the aforesaid property, including, without limitation thereof, the right to sell or otherwise dispose of any or all such property. Upon default the Mortgagee may without notice to anyone, apply or set-off any balance, credit, deposit, account, moneys or other indebtedness at any time credited by or due from the Mortgagee to any of the undersigned against the amount due hereunder.

FURTHERMORE, the terms, covenants, and conditions contained in the Note and Mortgage dated DECEMBER 12, 2006 and the First and Second Loan Extension Agreements dated JUNE 6, 2008 and DECEMBER 8, 2009, respectively, are hereby incorporated herein by this reference and the same are hereby reaffirmed as of the date hereof, such terms, covenants and conditions hereby continuing in full force and effect except as otherwise modified or provided herein.

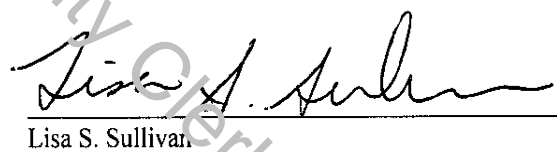
This Third Loan Extension Agreement by said Mortgagor(s) is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 9TH day of NOVEMBER, 20 10.

MORTGAGOR(S):



 Harold W. Sullivan, Jr.

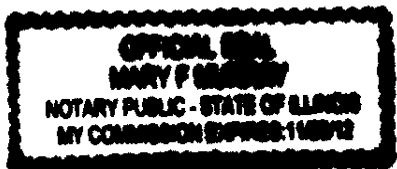


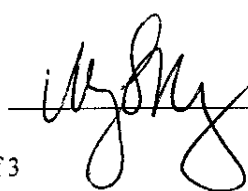
 Lisa S. Sullivan

STATE OF ILLINOIS }
 } SS.
 COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY THAT**
 ****HAROLD W. SULLIVAN, JR. AND LISA S. SULLIVAN, HIS WIFE****
 personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 9th day of November, 20 10.





 Notary Public

