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# MORTGAGE SUBORDINATION AGREEMENT

18.57/04111

By Corporation or Partnership

**Account Number: 6101** 

Date: 29 day of November, 2010

Doc#: 1035704111 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 12/23/2010 09:54 AM Pg: 1 of 3

Legal Description: SF.E ATTACHED

P.I.N. #14-33-303-132-1014

Property Address: 1800 N LARRABEE 31 CHICAGO, IL 60614

This Agreement is made this 29 day of November, 2010, by and between US Bank National Association ND ("Bank") and U.S. BANK NA ("Refinance")

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 09 day of January, 2009, granted by CHUAN SUN AND XUEMEI ZHOU, HUSBAND AND WIFE ("Borrower"), and recorded in the office of the County Recorder, COOK County, Illinois, Book Page, as Document 0902142014, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated DEC Pagranted by the Borrower, and recorded in the same office on induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has acceed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$375,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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**US Bank National Association ND** 

By: Ann K Gurno

Title: Loan Operations Officer

STATE OF <u>Wisconsin</u>)
COUNTY OF <u>Winnebago</u>

Prepared by: JASON WESOLOWSK

The foregoing instrument was acknowledged before me this 29 day of November, 2010, by (name) Ann K Gurno, the (title) Loan Operations Officer of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.

Paulette Michier, Notary Public
My Commission Expires: 3/13/2011

This instrument was drafted by: US Bank Corporate Loan Servicing Center, 1850 Osborn Ave, Oshkosh, WI 54902

PAULETTE MICHLER

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#### LEGAL DESCRIPTION:

PARCEL 1: UNIT 14 IN THE LARRABBE COURT III CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERED TO AS 'PARCEL'):

CERTAIN LOTS AND PARTS OF LOTS IN RAM AND OTHERS SUBDIVISION, COUNTY CLERK'S DIVISION, MUBLLER'S SUBDIVISION, ASSESSOR'S DIVISION AND BOELTCHER'S SUBDIVISION OF PARTS OF LOTS 9 THROUGH 16, BOTH INCLUSIVE, IN BLOCK 2 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN,

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEME', DATED DECEMBER 22, 1972 AND KNOWN AS TRUST NUMBER 77406, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS COOK COUNTY, ILLINOIS AS DOCUMENT 24146726, TOGETHER AITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASE ENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1, AS CREATED BY DEED FROM LARRASEF COURT ASSOCIATES TO AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST ACREEMENT DATED DECEMBER 22, 1972 AND KNOWN AS TRUST NUMBER 7740°, RECORDED JANUARY 4, 1973 AS DOCUMENT 22176471, FOR INGRESS AND EGRESS OF PEISCLS AND MOTOR VEHICLES AND THE RIGHT TO CONSTRUCT, PAVE AND MAINTAIN A DRIVENAY OVER AND THROUGH THE LAND AS DESCRIBED IN SAID DEED, AFORESAID, IN COOK COUNTY, ILLINOIS.