

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

THIS AGREEMENT, is made this 14th day of DECEMBER 2010, between DONALD LICATA and JANICE LICATA, Husband and Wife, hereinafter referred to as "Owners", who reside at 15303 WILSHIRE DR., ORLAND PARK, IL 60462 and *BankFinancial FSB*, herein after referred to as "Mortgagee".

WITNESSETH:

WHEREAS, the Owners are indebted to Mortgagee in the principal amount of THIRTY-ONE THOUSAND THREE HUNDRED AND TEN DOLLARS (\$31,310.00) which indebtedness is secured by a certain Mortgage made by Owners to Mortgagee dated MARCH 31, 2009 and recorded on APRIL 15, 2009 in the Office of the Recorder of Deeds in COOK County, Illinois, as Document No. 0910508371 and covering the following real property described as follows:

PARCEL 1: THE EAST 33.50 FEET OF THE EAST 43.09 FEET OF THE SOUTH 81.50 FEET OF THE NORTH 101.36 FEET OF LOT 2 IN RAVINIA GLENS, A PLANNED UNIT DEVELOPMENT, BEING A RESUBDIVISION OF PART OF ORLAND CENTER SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 16, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PARCEL 2: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS CREATED BY DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED AS DOCUMENT 90312049 AND AMENDMENT RECORDED AS DOCUMENT 90450959 AND BY DEED RECORDED AS DOCUMENT 91338051, ALL IN COOK COUNTY, ILLINOIS.

Commonly known as: 15303 WILSHIRE DR., ORLAND PARK, IL 60462

Permanent Index Number: 27-16-211-009-0000

PRO TITLE GROUP, INC
15W060 N. FRONTAGE ROAD
BURR RIDGE, IL 60527

AND WHEREAS, Owners have borrowed the sum of ONE HUNDRED FIVE THOUSAND THREE HUNDRED AND SIXTY-FIVE DOLLARS (\$105,365.00) dollars from *BankFinancial FSB*, secured by a Mortgage on the real property described above, which Mortgage is dated DECEMBER 14, 2010 AND recorded on _____, in the Office of the Recorder of Deeds, in COOK County, Illinois, as Document No. 1035708136.

AND WHEREAS, it is necessary that the Mortgage held by Mortgagee be subordinate to the lien of the Mortgage to *BankFinancial FSB*, as described above.



Doc#: 1035708137 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/23/2010 01:42 PM Pg: 1 of 3

1011052-COOK

PRO TITLE GROUP, INC

(13)

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NOW THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by BankFinancial, FSB shall be subject and subordinate to the lien of the Mortgage made to **BankFinancial, FSB** in the Office of the Recorder of Deeds in COOK County, Illinois, dated DECEMBER 14, 2010 in the amount of \$105,365.00 as Document No. _____.
2. For the sum of TEN AND NO/100 Dollars (\$10.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to BankFinancial FSB
3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

OWNERS:

Donald Licata
DONALD LICATA

Janice Licata
JANICE LICATA

MORTGAGEE:

BankFinancial, FSB
15W060 N. FRONTAGE ROAD
BURR RIDGE, ILLINOIS 60527

BY: Noreen DeMarie
NOREEN DeMARIE
SR. VICE PRESIDENT

ATTEST: BY: Kim Fitzpatrick
KIM FITZPATRICK
ASST. VICE PRESIDENT

PREPARED BY:

BankFinancial, FSB

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State of Illinois }
 } SS.
County of COOK }

I, Gwynn M. Witt, a Notary public in and for the County do hereby certify that DONALD LICATA and JANICE LICATA personally appeared before me this day and acknowledged that they signed this document as their free and voluntary act for the uses and purposes therein set forth.

SUBSCRIBED AND SWORN TO before me this 14th day of December, 2010.

My Commission Expires: 5-9-10

Gwynn M Witt
Notary Public



State of Illinois)
)
County of Will)

I, JENNIFER LOVE, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that NOREEN DeMARIE, personally known to me to be the Sr. Vice President of *BankFinancial*, F.S.B., and KIM FITZPATRICK, personally known to me to be the Asst. Vice President of said corporation whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Asst. Vice President they signed and delivered the said instrument of writing as Vice President and Asst. Vice President of said corporation and caused the corporate seal to be affixed thereto pursuant to authority given by the Board of Directors of said corporation and their free and voluntary act, and as the free and voluntary act and deed of the corporation of the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 14th day of DECEMBER, 2010

Jennifer M Love
Notary Public



This Instrument Prepared by: **BankFinancial, FSB**
After Recording Mail to: Loan Servicing Department
15W060 N. Frontage Road
Burr Ridge, IL 60527