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Illinois Anti-Predatory
Lending Database
Program

Certificate of Exemption

Doc#: 1036239065 Fee: \$46.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 12/28/2010 02:21 PM Pg: 1 of 6

Report Mortgage Eraud 800-532-8785

The property identified as:

PIN: 27-13-310-046-0000

Address:

Street:

15537 INNSBROOK DRIVE

Street line 2:

City: ORLAND PARK

State: IL

Lender: PNC BANK NATIONAL ASSOCIATION

Borrower: DAVID A GERST, MARY M GERST

Loan / Mortgage Amount: \$250,000.00

i.et This property is located within the program area and the transaction is exempt from the requirements of 765 ILCS 77/70 et seq. because the application was taken by an exempt entity.

Certificate number: E0AE11C3-F55D-48FB-9C7C-26E62E65BA6C

Execution date: 12/13/2010

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This document was prepared by (name and address) Stephanie Kibler, Bank Officer PNC Bank P.O. Box 5570 Loc. # 7120 Cleveland, OH 44101 After recording return to:

PNC Bank P.O. Box 5570 Loc. # 7120 Cleveland, P. 41101

Open-End Mortgage (With Future Advance Clause)

THIS MORTGAGE is made on 12/13/2010. The Mortgagor(s) is(are) DAVID 7. GERST, MARY M GERST.  $\mu/\nu$ 

**OLNACS**# 14398156

PNCBANK 21,3,792 DS, FAE

tus 114192468

If there is more than one, the word "Mortgagor" refers to each and all of them. The Mortgagee (lender) is **PNC Bank, National Association**.
The word "Borrower" means **DAVID A GERST. MARY M GERST.**If there is more than one, the word "Borrower" releas to each and all of them.

THIS MORTGAGE SECURES FUTURE OBLIGATIONS AND ADVANCES PURSUANT TO 205 ILCS 5/5D.

Mortgagee has granted to Borrower a home equity line of credit (called the "Account"), under the terms of a written agreement dated on or about 12/13/2010. The spreement was amended under the terms of a written amendment dated on or about the same date as this Mortgago. The written agreement, as amended by the written amendment and any other amendments, supplements, monifications, changes in terms or addenda, will be referred to herein as the "Agreement." The Agreement is incorporated herein by reference. The Agreement provides for a Maximum Credit Limit (that is, a maximum principal ar oun) of indebtedness) of Two Hundred **Fifty Thousand Dollars And Zero Cents** 

). The Agreement constitutes "revolving credit" as of fined by 815 ILCS 205/4.1. The (U.S. \$ 250,000.00 total amount of the indebtedness secured by this Mortgage, on which interest accrues as set forth in the Agreement, may decrease or increase from time to time, but the total unpaid balance so secured at any one time shall not exceed the Maximum Credit Limit, plus interest thereon, service charges and fees, and any advances made under the terms of the Agreement to protect Mortgagee's priority and security and to perform any of the promises made by Mortgagor or Borrower to protect Mortgagee's priority and security the Borrower and Mortgagor have failed to perform. If the total amount of indebtedness decreases to zero from time, this Mortgage will remain in effect until it is released or becomes void. Mortgagee is obligated, under the terms set forth in the Agreement, to make future advances during the Draw Period of the Account. Mortgagee is not obligated to make advances which would cause the principal balance outstanding to exceed the Maximum Credit Limit, and is not obligated to make advances after the Account is terminated or during any period when further extensions of credit are prohibited or suspended as provided in the Agreement. By the Agreement, Borrower has agreed to repay the advances in monthly installments, with interest. The terms of the Agreement allow for changes in the interest rate and the monthly payment. Borrower may transfer all or a portion of the principal balance to a fixed rate part, to be paid over a term in equal installments. The interest rate on new fixed rate parts will change based on a formula, but the rate on a fixed rate part will not change after it is established. The Agreement provides that all amounts owing under the Agreement shall be due on or before 12/17/2047 .

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This Mortgage secures to Mortgagee: (a) the repayment of the debt evidenced by the Agreement, as amended, supplemented, or modified from time to time, with interest and other charges as provided therein; (b) the payment of all other sums, with interest thereon, advanced hereunder for the payment of taxes, assessments, maintenance charges, insurance premiums and costs incurred to protect the security of this Mortgage; (c) the payment of all of Mortgagee's costs of collection, including costs of suit and, if permitted by law, reasonable attorneys' fees and expenses to the maximum extent permitted by law, if suit is filled or other action is taken to collect the sums extent the conviction of this Maximum extent permitted by law, if suit is filled or other action is taken to collect the sums owing or to protect the security of this Mortgage; (d) payment of any refinancing, substitution, extension, modification, and/or renewal of any of the indebtedness and other amounts mentioned in subparagraphs (a), (b) or (c) of this paragraph; (e) the performance of Mortgagor's and/or Borrower's covenants and agreements under this Mortgage and the Agreement; and (f) the repayment of the debt evidenced by any agreement which was replaced by the Agreement, to the extent that such debt is owed to Mortgagee and has not been paid. For this purpose, in consideration of the aforesaid debt and for the better securing payment of the same, with interest, as aforesaid and costs and counsel fees, Mortgagor does hereby mortgage, grant, warrant, convey and assign to Mortgagee the following described property, including existing and future leases, subleases, rents and royalties on the property, together with all improvements now or hereafter erected, and all easements, rights and appurtenances thereon, located and known as:

15537 INNSBROOK DA

ORLAND PARK

IL 60462

**Recording Date** 

**Deed Book Number** 

Page Number

N/A

0010849550 27-13-310-046 ~600 € Tax Parcel Number

Lot and Block Number

N/A N/A

Mortgagor hereby releases and waives all rights under and by virtue of the homestead exemption laws of this

09/13/2001

State. The word "Property" herein shall mean all of the foregoing mortgaged property.

To have and to hold the Property unto the Mortgagee, its successors and assigns, forever. Provided, however, that if the Mortgagor and/or Borro ver shall pay to Mortgagee the said debt, interest, and all other sums, and perform all covenants and agreements secured hereby, and if Borrower has no further right to obtain advances of credit under the Agreement, then and from thenceforth, as well, this present Mortgage and the estate hereby granted and conveyed by it shall cease, determine and become void and of no effect, notwithstanding anything to the contrary in this Mortgage

Warranty of Title. Mortgagor warrants and represents to Mortgagee that: (a) Mortgagor is the sole owner of the Property, and has the right to mortgage and convey (no Property; (b) the Property is unencumbered except for encumbrances now recorded; and (c) Mortgagor will defend the title to the Property against all claims and demands except encumbrances now recorded.

Payments. Any Mortgagor who is also a Borrower agrees and promises that all payments due on the Agreement will be paid when due and as agreed.

Default. Mortgagor will be in default under this Mortgage upon a default under the terms of the Agreement.

Mortgagee's Remedies. In some instances, federal and state law will require Mortgagee to provide Mortgagor with notice of the right to cure or other notices and may establish time schedules for foreclosure actions. Subject to these limitations, if any, Mortgagee may accelerate the maturity of the debt second by this Mortgage and foreclose this Mortgage in a manner provided by law if Mortgagor is in default.

At the option of the Mortgagor, all or any part of the agreed fees and charges, accrued interest and principal shall become immediately due and payable, after giving notice required by law, upon the occurrence of a default or any time thereafter. In addition, Mortgagor shall be aptitled to all the remediate provided by law, the

a default or any time thereafter. In addition, Mortgagor shall be entitled to all the remedies provided by law, the

terms of this Mortgage, the terms of the Agreement and any related documents.

All remedies are distinct, cumulative and not exclusive, and the Mortgagee is entitled to all remedies provided at law or equity, whether or not expressly set forth. The acceptance by Mortgagee of any sum in payment or partial payment on the debt secured by this Mortgage after the balance is due or is accelerated or after foreclosure proceedings are filed shall not constitute a waiver of Mortgagee's right to require complete cure of any existing default. By not exercising any remedy on default, Mortgagee does not waive Mortgagee's right to later consider the event a default if it continues or happens again.

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**Benefit and Burden.** The promises, agreements and rights in this Mortgage shall be binding upon and benefit anyone to whom the Property or this Mortgage is transferred. If more than one Mortgagor signs this Mortgage, each and all of them are bound individually and together.

Delay in Enforcement. Mortgagee can delay in enforcing any of its rights under this Mortgage or the Agreement without losing that right. Any waiver by Mortgagee of any provision of this Mortgage or the Agreement will not be a waiver of the same or any other provision on any other occasion.

Assignment, Mortgagee may sell, transfer or assign this Mortgage without Mortgagor's consent.

Severability. If any provision of this Mortgage is held to be invalid or unenforceable, such determination shall not affect the validity or enforceability of the remaining provisions of this Mortgage.

Waiver. Mortgagor waives all appraisement and homestead exemptions except to the extent prohibited by law.

Notices. Unless otherwise required by law, any notice by Mortgagee to Mortgagor shall be given by delivering it or main 1 in by first class mail to the address of the Property, or to such other address specified by Mortgagor in writing to Mortgagee. Notice to one Mortgagor will be deemed notice to all Mortgagors.

Signatures. By signing below, Mortgagor agrees to the terms and covenants contained in this Mortgage Late Date and in any attachments. Mortgager also acknowledges receipt of a copy of this Mortgage on the date stated on page 1.

Mortgagor's Signature

DAVID A GERST

Type Mortgagor's Name

Mortgagor's Sig

**MARY M GERST** 

Type Mortgagor's Name

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Acknowledgment:  State of Illinois, County of	RY M GERST	ecember	2010
(Seal)	Motory Police Par	likaroli	
"OFFICIAL SEAL" Lucy Pawlikowski	Notary Public Lucy	Pawlikows	
Notary Public, State of Illinois My Commission Expires 9/19/2013	Colynia Cla	5/4/5 Opport	

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#### EXHIBIT A

SITUATED IN THE COUNTY OF COOK AND STATE OF ILLINOIS, TO WIT:

LOT 135 IN ORLAND GOLFVIEW UNIT 12, PHASE 2, SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COCK COUNTY, ILLINOIS.

Prmanent Parce
AVID A. GERST AND
ENANTS IN COMMON OR A
HE ENTIRETY

15537 INNSBROOK DRIVE, ORLAND PARK
Loan Reference Number : ID2014398156,
First American Order No: 42832311
Identifier: L/

