

## **UNOFFICIAL COPY**

1035349000

RECORDATION REQUESTED BY: BRICKYARD BANK 6676 N. LINCOLN AVENUE LINCOLNWOOD, IL 60712-3631

Doc#: 1036349007 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 12/29/2010 10:39 AM Pg: 1 of 5

WHEN RECORDED MAIL TO: BRICKYARD BANK 6676 N. LINCOLN AVENUE LINCOLNWOOD, IL 60712-3631

SEND TAX NOTICES TO:
BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL
60712-3631

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL 60712-3631

### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 15, 2010, is made and executed between AVENUE RIDGE, LLC, whose address is 8320 SKOKIE BOULEVARD, GKOKIE, IL 60077 (referred to below as "Grantor") and BRICKYARD BANK, whose address is 6676 N. LINCOLN AVENUE, LINCOLNWOOD, IL 60712-3631 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 45, 2006 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

MORTGAGE DATED 06-15-06 AND RECORDED 07-07-2006 AS DOCUMENT NUMBER 0618853038 FROM AVENUE RIDGE, LLC TO BRICKYARD BANK IN THE AMOUNT OF \$2,518 100.00.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

See SEE "EXHIBIT A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 2151-2155 RIDGE AVE., , EVANSTON, IL 60202. 11-07-119-038-0000: 11-7-119-046-1002; identification number Property tax The Real 11-07-119-046-1007: 11-07-119-046-1006: 11-07-119-046-1004; 11-07-119-046-1003; 11-07-119-046-1011; 11-07-119-046-1009; 11-07-119-046-1010; 11-07-119-046-1008; 11-07-119-046-1012.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

CHANGE MONTHLY PAYMENT TO PRINCIPAL AND INTEREST AND EXTEND MATURITY DATE TO DECEMBER 15, 2011. THIS MODIFICATION IS EVIDENCED BY A PROMISSORY NOTE DATED DECEMBER 15, 2010 IN THE AMOUNT OF 1,917,946.10. .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

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### MODIFICATION OF MORTGAGE (Continued)

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unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification. then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOW FUGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 15, 2010.

**GRANTOR:** 

**AVENUE RIDGE, LLC** 

SUNT CLORA'S OFFICE WILLIAM L ROTHNER, Manager of AVENUE RIDGE, LLC

Ox C00,

LENDER:

BRICKYARD BANK

Authorized Signer

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# MODIFICATION OF MORTGAGE (Continued)

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT		
STATE OF TULINOIS	)	
	) SS	
COUNTY OF COOK	)	
On this	rany that executed the Modification of Mortgage and tary act and deed of the limited liability company, be reating agreement, for the uses and purposes thereing zed to execute this Modification and in fact executed the executed the executed this Modification and in fact executed the executed this Modification and in fact executed the executed this Modification and in fact executed the executed this Modification and information and information and information and information and inf	
	My Commission Expires 12-04-2011	

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## MODIFICATION OF MORTGAGE

(Continued)

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LENDER ACKNOWLEDGMENT		
STATE OF	ILLINON	) ) SS
COUNTY OF	Cook	_ )
, autho acknowledged sai by BRICKYARD mentioned, and or this said instrume	apreared OGOL Pont rized agent for BRICKYARD BA d instruction to be the free and of BANK through its board of d	before me, the undersigned Notary    Coll   and known to me to be the   Supplementary
My commission e	xpires <u>  \2 - 4 - 2</u> 2	"OFFICIAL SEAL" SONIA CAPALDO Notary Public - State of Illinois My Commission Expires 12-04-2011

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# "EXHIBIT A" LEGAL DESCRIPTION

UNITS 1B, 1C, 1D, 2B, 2C, 2D, 3A, 3B, 3C AND 3D IN THE AVENUE RIDGE CONDOMINIUM AS DELINATED ON A SURVEY OF THE FOLLOWING DESCRIBED LAND:

THAT PART OF LOTS 24 AND 23 (EXCEPTING THE SOUTHWESTERLY 27.77 FEET OF LOT 23) TAKEN AS A SINGLE TRACT OF LAND IN BLOCK 1 IN GATFIELD'S SUBDIVISION OF THAT PART OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF FRACTIONAL SECTION 7. TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF RIDGE AVENUE IN EVANSTON COOK COUNTY, ILLINOIS MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON WESTERLY LINE OF SAID TRACT 30 FEET SOUTHWESTERLY OF NORTHWESTERLY CORNER OF SAID LOT 24 THENCE SOUTHEASTERLY AT RIGHT ANGLES TO SAID WESTERLY LINE 190.19 FEET TO EASTERLY LINE OF SAID TRACT THENCE SOUTHWESTERLY ON SAID FASTERLY LINE 54.33 FEET TO A POINT 27.77 FEET NORTHEASTERLY OF SOUTHEAST CORNER OF LOT 23 THENCE NORTHWESTERLY ON A LINE PARALLEL WITH SOUTHERLY LINE OF SAID LOT 23 A DISTANCE OF 190.30 FEET TO A POINT ON WESTERLY LINE OF SAID TRACT WHICH POINT IS 27.77 FEET NORTHEASTERLY OF SOUTHWEST CORNER OF SAID LOT 23 THENCE NORTHEASTERLY ON SAID WESTERLY LINE OF SAID TRACT \$4.33 FEET TO POINT OF BEGINNING IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 0733215000, TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS SOME OFFICE