## **UNOFFICIAL COPY**

POWER OF ATTORNEY FOR PROPERTY (Illinois)

ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNBY FOR PROPERTY

Doc#: 1036435019 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 12/30/2010 10:52 AM Pg: 1 of 4

20262 211

The Above Space for Recorder's use only

POWER OF ATTORNEY made this 9th day of December 2010.

GORDON'S. HIRSCH, of Chicago, Illinois, as my attorney-in-fact (my agent) to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the Statutory Short F(rm P) wer of Attorney for Property Law (including all amandments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

(YOU MUST STRIKE OUT ANY ONE OR MORE OF THE FOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENT TO HAVE. FAILURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT. (TO STRIKE OUT A CATEGORY YOU MUST DRAW A LINE THROUGH THE TITLE OF THAT CATEGORY.)

- (a) Real estate transactions; and
- (i) Purchase of real property; and
- (m) Borrowing transactions.

BOX 441

+E:+I DIOS LONJa C.

1

1036435019 Page: 2 of 4

### **UNOFFICIAL COPY**

(LIMITATIONS ON AND ADDITIONS TO THE AGENTS POWERS MAY BE INCLUDED IN THIS POWER OF ATTORNEY IF THEY ARE SPECIFICALLY DESCRIBED BELOW.)

- 2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars (here you may include any specific limitations you deem appropriate, such as prohibition or conditions on the sale of particular stock or real estate or special rules on borrowing by the agent): Not withstanding anything to the contrary appearing in this document, this power is granted solely to authorize may agent to sign my name on all documents for the purposes of the closing of the purchase of the property commonly known as 508 W. 78th Street, Chicago, Illinois 60620 to include but not in limitation of the said power the execution of the mortgage documents, subordination agreements and all other documents as may be required by my lender or the title insurance company.
- 3. In add'(10) to the powers granted above, I grant my agent the following powers (here you may add any other delegable powers including, with limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below):

NONE

YOUR AGENT WILL HAVI (\*\*) THORITY TO EMPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE AGENT TO PROPERLY EXERCISE THE FOILERS GRANTED IN THE FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS, YOU SHOULD KEEP THE NEXT SENTENCE, OTHERWISE IT SHOULD BE STRUCK OUT.)

4. My agent shall have the right by writ en in strument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom his point may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

(YOUR AGENT WILL BE ENTITLED TO REIMBURLED FOR ALL REASONABLE EXPENSES INCURRED IN ACTING UNDER THIS POWER OF ATTORNEY. STRIKE OUT THE NEXT SENTENCE IF YOU DO NOT WANT YOUR AGENT TO ALSO BE ENTITLED TO REASONABLE COMPENSATION FOR SET VICES AS AGENT.)

### 

- 6. This power of attorney shall become effective upon executivat.
- This power of attorney shall terminate as of December 31, 2010.

(IF YOU WISH TO NAME SUCCESSOR AGENTS, INSERT THE NAME(S) AND ADDRESS (2S) OF SUCH SUCCESSOR(S) IN THE FOLLOWING PARAGRAPH)

8. If any agent named by me shall die, become incompetent, resign or refuse to accept the office of agent, I name the following as successor to such agent:

NONE

For purposes of this paragraph 8, a person shall be considered to be incompetent if and while the person is a minor or an adjudicated incompetent or disabled person or the person is unable to give prompt and intelligent consideration to business matters, as a striffed by a licensed physician. (IF YOU WISH TO NAME YOUR AGENT AS GUARDIAN OF YOUR ESTATE, IN THE EVENT A COURT DECIDES THAT ONE SHOULD BE APPOINTED, YOU MAY, BUT ARE NOT REQUIRED TO DO SO BY RETAINING THE FOLLOWING PARAGRAPH. THE COURT WILL APPOINT YOUR AGENT IF THE COURT FINDS THAT SUCH APPOINTMENT WILL SERVE YOUR BEST INTERESTS AND WELFARE. STRIKE OUT PARAGRAPH 9 IF YOU DO NOT WANT YOUR AGENT TO ACT AS GUARDIAN.)

### 

I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

4

1036435019 Page: 3 of 4

# **UNOFFICIAL COPY**

RYAN LAM, as Member and authorized agent of LAMS INVESTMENT GROUP LLC, 508 W 78TH, an Illinois Limited Liability Company

(THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE	E UNLESS IT IS NOTARIZED, USING THE FORM BELOW.)
STATE OF ILLINOIS	
COUNTY OF COOK	
agent of LAMS INVESTMENT GROUP LLC, 502 W "STH, a whose name is subscribed as principal to the foregoing power of delivering the instrument as the free and voluntary act of the properties of the signature(s) of the agent(s)).	County and State, certifies that RYAN LAM, as Member and authorized in Illinois Limited Liability Company, known to me to be the same person of attorney, appeared before me in person and acknowledged signed and mincipal, for the uses and purposes therein set forth (and certified to the
Given under my hand and official seal thisday of	December 20,10.
My commission expires:	Notary Public
	C)
508 W 78TH, an Illinois Limited Liability company, known to	Member and authorized agent of LAMS INVESTMENT GROUP LLC, one to be the same person whose near is subscribed as principal to the public and acknowledged signing and (elivering the instrument as the free forth. I believe him/her to be of sound n in 1 and memory.
Dated 12 9 10	Witness
	·C
"OFFICIAL SEAL"	CV CV

3

Notary Public, State of Illinois Cook County My Commission Expires 07-06-2014

1036435019 Page: 4 of 4

## **UNOFFICIAL COPY**

Commitment Number: 202762

### **SCHEDULE C**

#### PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 22 IN BLCOK 9 IN AUBURN PARK, A SUBDIVISION IN SECTION 28, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

20-28-318-040-0000

CKA: 508 West 78th Street, Chicago, IL, 60520

COOK COUNTY
RECORDER OF DEEDS
SCANNED BY\_\_\_\_\_