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PREPARED BY:

Ginsberg Jacobs LLC
300 South Wacker Drive
Suite 2450
Chicago, Illinois 60606
Attn: Ana L. Acena, Esq.

Doc#: 1100344103 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/03/2011 02:57 PM Pg: 1 of 6

**WHEN RECORDED
RETURN TO:**

(Above Space for Recorder's use only)

QUIT-CLAIM DEED

THE GRANTOR, **COURTS OF CICERO II L.P.**, an Illinois limited partnership, having an address at c/o Apartment Investment and Management Company, 4582 South Ulster Street Parkway, Suite 1100, Denver, Colorado 80237, for and in consideration of TEN AND 00/100 DOLLARS, and other good and valuable consideration in hand paid, CONVEYS and QUIT-CLAIMS to **CDS CICERO NFP, LLC**, an Illinois limited liability company, having a principal address at 200 West Adams Street, Chicago, Illinois 60606-5228, all interest in the real estate legally described on **Exhibit A** attached hereto, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois.

PINs and Common Address(es): See **Exhibit A**

Subject to: (a) all easements, covenants, conditions, restrictions and other matters of record; (b) all leases, licenses and occupancy agreements; (c) all loans, mortgages or related documents; (d) applicable zoning and governmental regulations and ordinances; (e) any defect in or objections to title to the Property, or title exceptions or encumbrances, arising by, through or under grantee hereunder; (f) any regulatory agreement(s); and (g) all real estate taxes and assessments.

Send future real estate tax bills to the Grantee at its address set forth above.

I HEREBY DECLARE THAT THE ATTACHED REPRESENTS A TRANSACTION EXEMPT UNDER THE PROVISIONS OF 35 ILCS 200/31-45 (E), REAL ESTATE TRANSFER TAX ACT.

Dated: December 10, 2010

[Signatures begin on next page]

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IN WITNESS WHEREOF, GRANTOR has executed this Quit Claim Deed as of the 10 day of December, 2010.

GRANTOR:

COURTS OF CICERO II L.P.,
an Illinois limited partnership

By: NATIONAL CORPORATE TAX
CREDIT, INC. III, a California
corporation, its operating general partner

By: Brian Flaherty
Name: Brian Flaherty
Title: Senior Vice President

[Notarial jurat follows]

Property of Cook County Clerk's Office

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EXHIBIT A TO DEED

LEGAL DESCRIPTION

PARCEL 1:

LEGAL DESCRIPTION:

LOTS 3, 4 AND 5 IN BLOCK 12 IN FOURTH ADDITION TO BOULEVARD MANOR, BEING A SUBDIVISION OF THE EAST ½ OF THE SOUTH EAST ¼ AND THAT PART OF THE EAST ½ OF THE NORTHEAST ¼ LYING SOUTH OF THE CENTER LINE OF PARK AVENUE OF SECTION 32, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS: 5741 WEST 35TH STREET, CICERO, ILLINOIS

P.I.N.: 16-32-404-003-0000, 16-32-404-004-0000, 16-32-404-005-0000

PARCEL 2:

LEGAL DESCRIPTION:

LOTS 14 AND 15 IN BLOCK 6 IN 4TH ADDITION TO BOULEVARD MANOR, BEING A SUBDIVISION OF THE EAST ½ OF THE SOUTH EAST ¼ AND THAT PART OF THE EAST ½ OF THE NORTHEAST ¼ LYING SOUTH OF THE CENTER LINE OF PARK AVENUE OF SECTION 32, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS: 5700 WEST 35TH STREET, CICERO, ILLINOIS

P.I.N.: 16-32-218-034-0000, 16-32-218-035-0000

PARCEL 3:

LEGAL DESCRIPTION:

LOTS 19 & 20 IN BLOCK 7 PARKHOLME, A SUBDIVISION OF BLOCK 14 IN GRANT LAND ASSOCIATION RESUBDIVISION IN SECTION 21, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS: 1638 SOUTH 51ST AVENUE, CICERO, ILLINOIS

P.I.N.: 16-21-401-039-0000

PARCEL 4:

LEGAL DESCRIPTION:

LOTS 39 AND 40 IN BLOCK 13 IN PARKHOLME, A SUBDIVISION OF BLOCK 14 IN GRANT LAND ASSOCIATION RESUBDIVISION OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS: 1801 SOUTH 50TH AVENUE, CICERO, ILLINOIS

P.I.N.: 16-21-412-001-0000

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STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

GRANTOR OR AGENT:

COURTS OF CICERO II L.P.,
an Illinois limited partnership

Dated: December 10, 2010

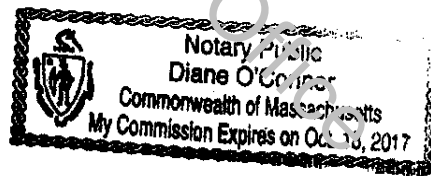
By: NATIONAL CORPORATE TAX
CREDIT, INC. III, a California
corporation, its operating general
partner

By: Brian Flaherty
Name: Brian Flaherty
Title: senior vice president

Subscribed and sworn to before me this 10th day of December, 2010

Diane O'Connor
Notary Public

My Commission Expires: October 13, 2017 (Seal)



[Signatures continued on following page]

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The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

GRANTEE OR AGENT:

CDS CICERO NFP, LLC
an Illinois limited liability company

Dated: 12/28, 2010

By: [Signature]
Name: Rafael Lea
Title: Secretary

Subscribed and sworn to before me this 28 day of December, 2010

[Signature]
Notary Public

My Commission Expires: 7/26/13 (Seal)



NOTE: ANY PERSON WHO KNOWINGLY SUBMITS A FALSE STATEMENT CONCERNING THE IDENTITY OF A GRANTEE SHALL BE GUILTY OF A CLASS C MISDEMEANOR FOR THE FIRST OFFENSE AND OF A CLASS A MISDEMEANOR FOR SUBSEQUENT OFFENSES.