



Doc#: 1100444079 Fee: \$50.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 01/04/2011 03:54 PM Pg: 1 of 8

When Recorded, Return To:

Bayview Loan Servicing, LLC
4425 Ponce De Leon Boulevard
5th Floor Mailroom
Coral Gables, FL 33146

432873*

**ASSIGNMENT OF
PROMISSORY NOTE, MORTGAGE AND ASSIGNMENT OF RENTS**

This Assignment is executed by FIRST MIDWEST BANK, an Illinois state-chartered bank, ("Bank"), to FIRST MIDWEST BANCORP, INC., a Delaware Corporation ("FMBI"), and by FMBI to CATALYST ASSET HOLDINGS, LLC, an Illinois limited liability company ("Catalyst"), and by Catalyst to Bayview Fund Acquisitions, LLC, a Delaware limited liability company ("Assignee"), and is dated and delivered this 30th day of September, 2010.

WITNESSETH:

WHEREAS, Bank as owner and holder of the instruments and documents described below wishes to assign beneficial ownership and legal ownership of such instruments and documents to FMBI; and

WHEREAS, FMBI as owner and holder of the instruments and documents described below wishes to assign beneficial ownership and legal ownership of such instruments and documents to Catalyst; and

WHEREAS, Catalyst as owner and holder of the instruments and documents described below wishes to assign beneficial and legal ownership of such instruments and documents to Assignee; and

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WHEREAS, the parties hereto wish to set forth the terms and conditions under which said Assignment will be made;

NOW, THEREFORE, (A) for consideration as set forth in the Agreement to Purchase Assets and Assume Liabilities dated as of March 31, 2010, by and between Bank and FMBI, the receipt and sufficiency of which are hereby acknowledged, Bank has irrevocably **TRANSFERRED, SOLD, BARGAINED, ASSIGNED and CONVEYED** to FMBI, and by these presents does irrevocably **TRANSFER, SELL, BARGAIN, ASSIGN and CONVEY** unto FMBI the Note (as defined below) and the Security Documents (as defined below), and (B) for consideration as set forth in the Contribution Agreement dated March 31, 2010, by and between FMBI and Catalyst, the receipt and sufficiency of which are hereby acknowledged, FMBI has irrevocably **TRANSFERRED, SOLD, BARGAINED, ASSIGNED and CONVEYED** to Catalyst, and by these presents does irrevocably **TRANSFER, SELL, BARGAIN, ASSIGN and CONVEY** unto Catalyst, the Note and the Security Documents, and (C) for consideration as set forth in the Mortgage Loan Exchange Agreement dated September 30, 2010 by and among Catalyst, Bank and Assignee, the receipt and sufficiency of which are hereby acknowledged, Catalyst has irrevocably **TRANSFERRED, SOLD, BARGAINED, ASSIGNED and CONVEYED** to Assignee, and by these presents does irrevocably **TRANSFER, SELL, BARGAIN, ASSIGN and CONVEY** unto Assignee, the following described promissory note (the "*Note*") together with all documents, opinions, certificates, title insurance, property and casualty insurance, contracts, environmental reports, soil reports, appraisals, surveys and other due diligence items executed or delivered in connection with, or as security for, the Note, including, but not limited to, those listed or described below (collectively, the "*Security Documents*"):

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1. Promissory Note dated October 26, 2005 (the "*Note*"), in the original principal amount of \$1,100,000.00, executed by Grand Halsted, LLC ("*Maker*"), and payable to the order of Bank, secured by a Mortgage and dated as of October 26, 2005, and recorded on November 25, 2005 in the Office of the County Recorder of Cook County, Illinois, as Instrument No. 0532949064 and Assignment of Rents dated as of October 26, 2005, and recorded on November 25, 2005 in the Office of the County Recorder of Cook County, Illinois, as Instrument No. 0532949065, (as may be amended or supplemented from time to time, hereinafter the "*Mortgage*"), said Mortgage covering the collateral therein described on the attached Exhibit "A".

2. Mortgage.

3. ALTA Loan Policy of Title Insurance, Policy No. M-1094-624268, issued by Pacific Northwest Title Insurance Company, Inc. to Bank in the amount of \$1,100,000.00.

TO HAVE AND TO HOLD (i) unto FMBI, its successors and assigns, all right, title and interest of Bank, and (ii) unto Catalyst, its successors and assigns, all right title and interest of FMBI, and (iii) unto Assignee, its successors and assigns, all right, title and interest of Catalyst, in, to and under the Note and Security Documents, and all liens (including any vendor's liens), security interests and rights of the assignor in, to and under the Security Documents or to which assignor might be entitled by being the owner and holder of the Note and/or Security Documents.

Bank hereby represents and warrants to FMBI, and FMBI hereby represents and warrants to Catalyst, and Catalyst hereby represents and warrants to Assignee as follows:

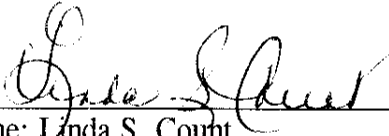
1. It is the present legal owner and holder of the Note and all indebtedness, amounts and rights secured by, and granted under the provisions of the Security Documents and all liens and securities existing in connection therewith;
2. It has the right and authority to execute and deliver this Assignment, and no consents or approval from any third party is necessary; and
3. It has delivered to its assignee the original Note, properly endorsed to such assignee, and the Security Documents along with any and all

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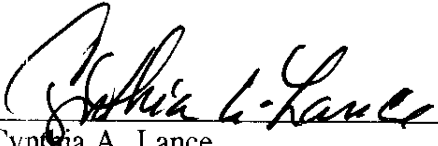
amendments or modification thereto and there are no other promissory notes, debts or other obligations of Maker to it, other than the Note, secured by the Security Documents.

EXECUTED on the day first written above.


FIRST MIDWEST BANK, an Illinois state-chartered bank

By: 
Name: Linda S. Court
Title: Senior Vice President

FIRST MIDWEST BANCORP, INC., a Delaware Corporation

By: 
Name: Cynthia A. Lance
Title: Executive Vice President and Corporate Secretary

CATALYST ASSET HOLDINGS, LLC, an Illinois limited liability company

By: 
Name: Victor P. Caripella
Title: President

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STATE OF Illinois)
) SS
COUNTY OF DePage)

The foregoing instrument was acknowledged before me this 30th day of September, 2010, by Cynthia A. Lance, Executive Vice President and Corporate Secretary of First Midwest Bancorp, Inc., a Delaware Corporation, on behalf of the company.

Given under my hand and Notarial Seal this 30th day of September, 2010.

Jessica L. Friedman
Notary Public

Jessica L. Friedman
(Type or Print Name)



My Commission Expires:

February 20, 2012

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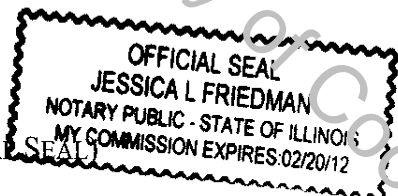
STATE OF Illinois)
) SS
COUNTY OF DuPage)

The foregoing instrument was acknowledged before me this 30th day of September, 2010, by Victor P. Carapella, President of Catalyst Asset Holdings, LLC an Illinois limited liability company, on behalf of the company.

Given under my hand and Notarial Seal this 30th day of September, 2010.

Jessica L. Friedman
Notary Public

Jessica L. Friedman
(Type or Print Name)



My Commission Expires:

February 20, 2012

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EXHIBIT A

LEGAL DESCRIPTION

UNIT NUMBER CU-1 IN THE MONTREVELLE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

CERTAIN LOTS IN THE RESUBDIVISION OF THE SOUTH 1/2 OF LOT AND IN CIRCUIT COURT PARTITION OF LOTS 4, 5, AND 8, TOGETHER WITH THE VACATED ALLEYS ADJOINING, ALL IN BLOCK 17 IN OGDEN'S ADDITION TO CHICAGO, A PART OF THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN,

WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0324110024, AS AMENDED BY FIRST AMENDMENT TO DECLARATION OF CONDOMINIUM RECORDED AUGUST 19, 2004 AS DOCUMENT NUMBER 0423227025; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS

Commonly known as: 520 N. HALSTED ST., UNIT CU-1, CHICAGO, IL 60622

Permanent Index No.: 17-08-245-015-1206

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