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1100404220

RECORDATION REQUESTED BY:

Devon Bank
Chicago
6445 N. Western Ave.
Chicago, IL 60645

Doc#: 1100404220 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/04/2011 02:20 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Devon Bank
Chicago
6445 N. Western Ave.
Chicago, IL 60645

SEND TAX NOTICES TO:

Kenneth L. Magnus
10389 Dearlove Rd. #1C
Glenview, IL 60025

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Devon Bank
6445 N. Western Ave.
Chicago, IL 60645

11004-0045

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 18, 2010, is made and executed between Kenneth L. Magnus, whose address is 10389 Dearlove Rd. #1C, Glenview, IL 60025 (referred to below as "Grantor") and Devon Bank, whose address is 6445 N. Western Ave., Chicago, IL 60645 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 18, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated November 18, 2003 recorded in Cook County Recorder of Deeds as document number 0333604179 on December 2, 2003.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNIT 2-103, IN THE REGENCY CONDOMINIUM NUMBER 1, AS DELINEATED ON THE SURVEY OF PART OF THE WEST 30 ACRES OF THE SOUTHWEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "E", IN THE DECLARATION OF CONDOMINIUM, REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES, IN COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER LR 3112447; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, AS SET FORTH IN THE SAID DECLARATION, AS AMENDED FROM TIME TO TIME, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 10389 Dearlove Rd. #1C, Glenview, IL 60025. The Real Property tax identification number is 04-32-402-061-1003.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date of the loan is extended to November 18, 2013 and the rate changed to Prime + 1.50% floating with a floor of 6.00%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

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Loan No: 8163715971

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respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 18, 2010.

GRANTOR:

x Kenneth L. Magnus
Kenneth L. Magnus

LENDER:**DEVON BANK**

x Ronald Shroy
Authorized Signer

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Loan No: 8163715971

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF COOK)

On this day before me, the undersigned Notary Public, personally appeared **Kenneth L. Magnus**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 21st day of December, 2010.

By Kristina King Residing at 6445 N. Western

Notary Public in and for the State of IL

My commission expires 09/29/14

**LENDER ACKNOWLEDGMENT**

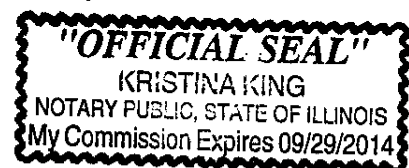
STATE OF IL)
) SS
 COUNTY OF COOK)

On this 21st day of December, 2010 before me, the undersigned Notary Public, personally appeared Ronald Thompson and known to me to be the Consumer Loan Officer, authorized agent for **Devon Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Devon Bank**, duly authorized by **Devon Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Devon Bank**.

By Kristina King Residing at 6445 N. Western Ave

Notary Public in and for the State of IL

My commission expires 9-29-14



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MODIFICATION OF MORTGAGE

Loan No: 8163715971

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COOK COUNTY
RECORDER OF DEEDS
SCANNED BY _____

COOK COUNTY
RECORDER OF DEEDS
SCANNED BY _____