

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)



Doc#: 1100604113 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/06/2011 11:36 AM Pg: 1 of 3

Mail to: Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

88285730/21005489408

ACCOUNT # 7944497

The above space is for the recorder's use only

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded January 2nd, 2003 and recorded in the Recorder's Office of Cook County in the State of Illinois as document no. 0030002906 made by Michael C Fonda and Barbara H Fonda, BORROWER(S), to secure an indebtedness of ** \$425,000.00 ** and since then increased and modified to **\$475,000.00** and recorded as document No.0733708095 WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 05-20-304-026

Property Address: 330 ROSEWOOD AVE, WINNETKA, IL 60093

PARTY OF THE SECOND PART: GUARANTEED RATE INC, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 16 day of Jan, 2011, and recorded in the Recorder's office of Cook County in the state of Illinois as document No. 1100604113 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$417,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: December 16th, 2010

Kristin Kapinos, Underwriter

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BOX 333-CP

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008828578 SK
STREET ADDRESS: 330 ROSEWOOD AVENUE
CITY: WINNETKA **COUNTY:** COOK
TAX NUMBER: 05-20-304-026-0000

LEGAL DESCRIPTION:

LOT 34 AND THE NORTH 5 FEET OF LOT 33 IN ALLES SUNSET SUBDIVISION OF THE NORTH EAST QUARTER OF THE SOUTH WEST QUARTER OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office