

Return To:

LSI
700 Cherrington Pkwy
Coraopolis, PA 15108

Prepared by
LSI
700 Cherrington Pkwy
Coraopolis, PA 15108

LSI #10344966

SUBORDINATION AGREEMENT

Borrower: ANDREW ROBERT REEVES
Lender: ABBOTT LABORATORIWES EMPLOYEES CREDIT UNION.
Document # 0817908223
Parcel/ Tax ID # 17-09-315-025 AND 17-09-315-025-1312

Property of Cook County Clerk's Office

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

Buyer: ANDREW ROBERT REEVES
Property: 226 N CLINTON ST #316
CHICAGO, IL 60661
Loan Number: HE0608
Date: 12/14/10

Subordinated Lien

Date: 12/14/10
Grantor: ANDREW ROBERT REEVES , Trustee
Beneficiary: ABBOTT LABORATORIES EMPLOYEES CREDIT UNION
Original Principal of Note Secured: \$ 89,000.00
Recording Information:
Mortgagor: ANDREW ROBERT REEVES, Trustee
Mortgagee: ABBOTT LABORATORIES EMPLOYEES CREDIT UNION

Dated: 06/13/08
Amount: \$ 89,000.00
Recorded: 06/27/08
Document: 0817908223

Superior Mortgage

Date:
Grantor: ANDREW ROBERT REEVES, Trustee
Lender: ALLY BANK CORP. F/K/A GMAC BANK

Date:
Maker: ANDREW ROBERT REEVES , Trustee
Payee: ALLY BANK CORP. F/K/A GMAC BANK
Original Principal: \$ 258,500.00

Property: 226 N CLINTON ST #316
Address: CHICAGO, IL 60661
PIN NUMBER: 17-09-315-025-1062 and 17-09315-025-1312
Legal Description:
SEE EXHIBIT A

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In return for a valuable consideration, Beneficiary and Borrower do hereby subordinate the lien of the Subordinated Lien to the lien of the Superior Mortgage in favor of Lender that is being recorded concurrently herewith. Beneficiary and Borrower further declare that the lien of the Superior Mortgage shall be and is in all respects a lien and encumbrance prior and superior to the lien and encumbrance evidenced by the Subordinated Lien. The Subordinated Lien shall remain subordinate to the Superior Mortgage regardless of the frequency or manner of renewal, extension, change or alteration of the Note Secured by Superior Mortgage.

This Agreement shall inure to the benefit of Lender, its successors and assigns, and shall be binding on Beneficiary and Borrower, their heirs, successors and assigns.

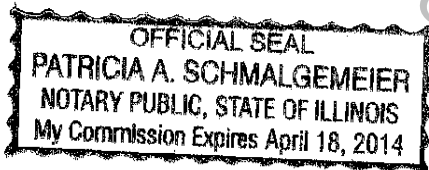
BENEFICIARY:

By: *Pally Parra*
Its: HOME EQUITY MANAGER

THE STATE OF Illinois

COUNTY OF Lake

The foregoing instrument was acknowledged before me this 14TH day of DECEMBER, 2010, by PALLY PARRA on behalf of the credit union.



(Seal)

Notary Public *Patricia A. Schmalgemeier*
PATRICIA A. SCHMALGEMEIER

THE STATE OF _____ }
COUNTY OF _____ } }

The foregoing instrument was acknowledged before me this ____ day of _____, _____,

by _____

Notary Public in and for
The State of _____

Printed Name: _____

Prepared by and return to:
KAREM VILLA
Abbott Laboratories Employees Credit Union
401 N Riverside Drive, Suite 1-A
Gurnee, IL 60031

My Commission Expires: _____

(Seal)

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Order No.: **10344966**
Loan No.: 000687673868

Exhibit A

The following described property:

Unit 316 and F-101 in the Clinton Street Lofts Condominium, as delineated on a Survey of the following described tract of Land:

Certain Lots all in Block 24 in the Original Town of Chicago in Section 9, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Assessor's Parcel No: 17-09-315-025-1062 and 17-09-315-025-1312

Property of Cook County Clerk's Office