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Doc#: 1101048024 Fee: \$40.00
Eugene "Gene" Moore R.H.S.I. Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/10/2011 09:29 AM Pg: 1 of 3

PREPARED BY:

Joseph T. Marzan
Plaza Bank
7460 W. Irving Park Road
Norridge, Illinois 60634

WHEN RECORDED MAIL TO:

Joseph T. Marzan
Plaza Bank
7460 W. Irving Park Road
Norridge, Illinois 60634

Loan No. 11140217

Space above this line is for Recorder's use only

Subordination Agreement

WHEREAS, Jason Landry, referred to as the Borrower, is indebted to LORI BLACKWELL ("The Mortgagee") of which the existing indebtedness is represented by a Note dated June 4, 2007 executed by Jason Landry, in the principal amount of \$223,322.00 plus interest. The Note is secured by a Mortgage dated June 4, 2007 executed by Jason Landry Revocable Living Trust dated 12/31/2001, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on July 30, 2008 as Document No. 0821218002 (hereinafter referred to as "The Blackwell Mortgage") and of which the property is described as follows:

SEE ATTACHED LEGAL DESCRIPTION

COMMONLY KNOWN AS: 2251 Rand Road, Palatine, Illinois 60074 and 2239 Rand Road, Palatine, Illinois 60074
P.I.N. NO. 02-02-102-011-0000 & 02-02-102-023-0000 & 02-02-102-024-0000

WHEREAS, said borrower is desirous of having Plaza Bank extend a ~~\$47,110~~^{\$48,503.10} mortgage loan and Plaza Bank has refused to consider the extension of any credit whatsoever until The Blackwell Mortgage is subordinated in the manner hereinafter set forth; and

WHEREAS, The Mortgagee is financially interested in Borrower as creditor and the extension of credit as aforesaid, by Plaza Bank is necessary to said Borrower, and will result in financial benefit of The Mortgagee.

NOW THEREFORE, in consideration of the extension of such credit by Plaza Bank to the Borrower, and of the sum of One Dollar and other good and valuable consideration to The Mortgagee in hand paid by Jason Landry, the receipt and sufficiency of which is hereby acknowledged, it is hereby agreed by The Mortgagee as follows:

The Blackwell Mortgage shall be and is hereby subordinated and made subject to the present mortgage dated 10/18/2010 and recorded as Document No. _____ made by Jason Landry Revocable Living Trust dated 12/31/2001, to Plaza Bank to secure an indebtedness of ~~\$47,110~~ \$48,503.10.

This agreement shall be binding upon The Mortgagee, their heirs, executors, administrators and assigns and shall inure to the benefit of Plaza Bank, its successors and assigns.

IN WITNESS WHEREOF, the undersigned have hereunto set their hand and this 9th day of December, 2010.

PRAIRIE TITLE INC.
6821 NORTH AVENUE
OAK PARK, IL 60302
731011-5572

LORI BLACKWELL

By: 

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THAT PART OF THE NORTHEAST 1/4 OF THE NORTH WEST 1/4 AND THE WEST 4 ACRES OF THE NORTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE POINT OF INTERSECTION OF THE CENTER LINE OF RAND ROAD WITH THE WEST LINE OF THE NORTH EAST 1/4 OF THE NORTH WEST 1/4 OF SAID SECTION 2; SAID POINT OF INTERSECTION BEING 16.12 FEET SOUTH OF THE NORTH WEST CORNER OF THE NORTH EAST 1/4 OF THE NORTH WEST 1/4 OF SAID SECTION 2. THENCE SOUTH EASTERLY ALONG THE CENTER LINE OF RAND ROAD 854 FEET TO THE PLACE OF BEGINNING; THENCE SOUTH EASTERLY ALONG THE CENTER LINE OF RAND ROAD 100 FEET; THENCE NORTH EASTERLY IN STRAIGHT LINE 1037.63 FEET TO A POINT IN THE NORTH LINE OF SAID SECTION 2 THAT IS 1489.41 FEET EAST OF THE NORTH WEST CORNER OF THE NORTH EAST 1/4 OF THE NORTH WEST 1/4 OF SAID SECTION 2; THENCE WEST ALONG THE NORTH LINE OF SECTION 2 AFORESAID, 145.94 FEET; THENCE SOUTH WESTERLY IN A STRAIGHT LINE 931.34 FEET TO THE PLACE OF BEGINNING; (EXCEPT THE PART THEREOF DESCRIBED AS FOLLOWS: THE PART OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4, AND THE WEST 4 ACRES OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE LINE DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF THE EAST LINE OF THE THE WEST 4 ACRES OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 AFORESAID WITH A LINE 50 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SAID SECTION 2; THENCE WEST PARALLEL WITH SAID NORTH LINE TO A POINT THAT IS 94 FEET WEST OF AND 50 FEET SOUTH OF THE NORTH EAST CORNER OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 2 AS MEASURED ON SAID NORTH LINE AND ON A LINE AT RIGHT ANGLES THEREON; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE 36 FEET; THENCE WEST PARALLEL WITH THE NORTH LINE OF SAID SECTION 2 TO THE WEST LINE OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 2) IN LOGAN COUNTY, ILLINOIS.

Address: 2251 Rand Road, Palatine, Illinois 60074
P.I.N.: 02-02-102-011-0000

Clerk's Office

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ACKNOWLEDGEMENT (Corporation)

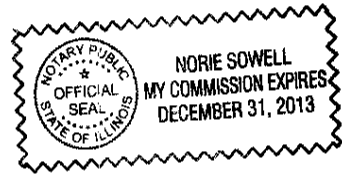
STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Lori Blackwell, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 9th day of December, 2010.

Norie Sowell

Notary Public



Property of Cook County Clerk's Office