# **UNOFFICIAL COPY**



Doc#: 1101012131 Fee: \$62.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 01/10/2011 11:17 AM Pg: 1 of 3

SUBORDINATION OF MORTGAGE COVER SHEET

2-TOOK COUNTY CIERT'S OFFICE FILE NUMBER: 705784

BOX 441

1101012131 Page: 2 of 3

## UNOFFICIAL COPY

SUBORDINATION OF LIEN ONE MORTGAGE TO ANOTHER

For Recorder's Use Only

205286

#### DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 1st, day of November, 2010 By GREAT LAKES CREDIT UNION

#### Recitals:

A. GREAT LAKE, CREDIT UNION is the owner and holder of that certain mortgage dated October 17<sup>th</sup>, 2008 and given by Emily Baran ("Borrower") and filed/recorded on October 27<sup>th</sup>, 2008, as Document Number 0830126317 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

See Attached Legal Description.

Commonly known as: 3620 North Claremont, Chicago Illinois 60618 P.I.N. #14-19-124-024-0000

- B. DKMC d/b/a 1<sup>st</sup> Advantage Mortgage, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal ar jour t not to exceed \$408,000.00, secured by a mortgage on the described property.
- C. "Mortgagee" will not make the loan to the "Borrey ers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

- 1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, rone wals, extensions or replacements of said mortgage; and
- 2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this so bordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

**GREAT LAKES CREDIT UNION** 

Name: RICHARD EDWARDS

Title: Senior Vice President, Lending

State of Illinois County of LAKE

The foregoing instrument was acknowledged before me this 1<sup>st</sup>, day of November 2010 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.

Notary Signature

Notary Seal

Prepared By: Record and Return To: Great Lakes Credit Union 2525 Green Bay Road North Chicago, IL 60064 "OFFICIAL SEAL"
DEBBI HERNANDEZ
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 11/14/2010

1101012131 Page: 3 of 3----

### The Isind referred to in this Control on integribe as follows:

PARCEL 1:
LOT 51 (EXCEPT THE NORTH 7.50 FEET THEREOF) IN SHELDON ESTATE SUBDIVISION OF BLOCK 23
SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL
MERIDIAN, (EXCEPT THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 THEREOF, THE SOUTHEAST 1/4 OF
THE NORTHWEST 1/4 THEREOF AND THE EAST 1/2 OF THE SOUTHEAST 1/4 HEREOF), IN COOK
COUNTY, ILLINOIS.

PARCEL 2: THEIR RIGHTS PURSUANT TO THE RECIPROCAL EASEMENT, PARTY WALL AND MAINTENANCE AGREEMENT, DATED OCTOBER 17, 2008, RELATED TO, AMONG OTHER THINGS, THE FOLLOWING TRACT:

THAT PART OF LOT 51 AND THE SOUTH 1/2 OF LOT 52, TAKEN TOGETHER AS A SINGLE TRACT, IN SHELDON ESTATE SUBDIVISION OF BLOCK 23, IN EXECUTORS OF W.E. JONES SUBDIVISION IN SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS,

CONTAINED WITHIN AND BETWEEN A HORIZONTAL PLANE LOCATED 12.82 FEET ABOVE CHICAGO CITY DATUM, AND THAT CERTAIN OTHER HORIZONTAL PLANE LOCATE 37.82 FEET ABOVE CHICAGO CITY DATUM, LYING WITH THE BOANDARIES PROJECTED VERTICALLY OF THAT PART OF SAID TRACT DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE EAST LINE OF SAID TRACT DISTANT 19.32 FEET NORTH OF THE SOUHTEAST CORNER THEREOF, BEING ALSO A POINT ON THE WEST LINE OF NORTH CLAREMONT AVENUE DISTATNT 22).32 FEET NORTH FROM ITS INTERSECTION WITH THE NORTH LINE OF WEST ADDISON STREET, SAID POINT OF BEGINNING BEING ON THE SOUTHERLY EDGE OF A CONCRETE WALKWAY;

THENCE NORTHWESTERLY ALONG THE EDGE OF THE SAID CONCRETE WALKWAY, BEING A LINE MAKING AN ANGLE OF 122 DEGREES 05 MINUTES 55 SECONDS MEASURED CLOCKWISE SOUTH TO NORTHWESTERLY FROM THE 3A D EAST LINE OF TRACT, A DISTANCE OF 2.32 FEET;

THENCE WEST ALONG THE EDGE O' SAID CONCRETE WALKWAY, MAKING AN ANGLE OF 147 DEGREES 58 MINUTES 15 SECONDS MEASURED CLOCKWISE, SOUTHEASTERLY TO WEST FROM THE LAST DESCRIBED COURSE, A DISTANC £ () F 6.43 FEET TO AN ANGLE POINT IN SAID CONCRETE WALKWAY;

THENCE SOUTHWESTERLY ALONG THE EDGI: OF SAID CONCRETE WALKWAY, MAKING AN ANGLE OF 146 DEGREES 21 MINUTES 57 SECONDS MEASU'(EL CLOCKWISE, EAST TO SOUTHWESTERLY FROM THE LAST DESCRIBED COURSE, A DISTANCE OF 3 52 FEET TO A POINT ON THE EXTERIOR FACE OF A TWO STORY BRICK BUILDING COMMONLY KNOWN AS 3620 NORTH CLAREMONT AVENUE IN CHICAGO;

THENCE WEST ALONG THE SAID EXTERIOR FACE OF BUILDING AND ITS WESTERLY EXTENSION, MAKING AN ANGLE OF 145 DEGREES 02 MINUTES 12 SECONDS MEASURED COUNTER-CLOCKWISE, NORTHEASTERLY TO WEST FROM THE LAST DESCRIBED COURSE, A DISTANCE OF 5.25 FEET.

THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COUFIEF, A DISTANCE OF 0.22 FEET TO A POINT ON THE VERTICAL LINE OF INTERSECTION OF THE INTERIOR FACES OF TWO WALLS OF AFORESAID BUILDING; THENCE WEST ALONG THE INTERIOR FACE OF 1, WALL OF SAID BUILDING, BEING AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 11.85 FEET TO ITS INTERSECTION WITH THE INTERIOR FACE OF A WALL OF SAID BUILDING.

THENCE NORTH ALONG THE FACE OF SAID WALL AND ITS EXTENSION, BEING AT AICHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 7.25 FEET TO ITS INTERSECTION WITH THE INTERIOR FACE OF A WALL WITHIN A TWO STORY BRICK BUILDING COMMONLY KNOWN AS 3622 NORTH CLAREMONT AVENUE IN CHICAGO; THENCE EAST ALONG THE SAID INTERIOF FACE OF WALL, BEING AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 11.85 FEET TO ITS INTERSECTION WITH THE INTERIOR FACE OF ANOTHER WALL OF SAID BUILDING;

THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 0.18 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, BEING ALONG THE LINE OF AN EXTERIOR FACE OF WALL OF SAID BUILDING AND ITS WESTERLY EXTENSION, A DISTANCE OF 5.25 FEET TO AN ANGLE POINT IN SAID EXTERIOR FACE OF WALL;

THENCE SOUTHEASTERLY, DEPARTING FROM SAID BUILDING ALONG THE NORTHEASTERLY EDGE OF A CONCRETE WALKWAY MAKING AN ANGLE OF 146 DEGREES 42 MINUTES 12 SECONDS MEASURED COUNTER-CLOCKWISE, WEST TO SOUTHEASTERLY FROM THE LAST DECRIBED COURSE, A DISTANCE OF 3.45 FEET TO AN ANGLE POINT IN SAID WALKWAY;

THENCE EAST ALONG SAID EDGE OF WALKWAY, MAKING AN ANGLE OF 146 DEGREES 31 MINUTES 13 SECONDS MEASURED CLOCKWISE, NORTHWESTERLY TO EAST FROM THE LAST DESCRIBED COURSE, A DISTANCE OF 6.48 FEET TO AN ANGLE POINT IN SAID WALKWAY; THENCE NORTHEASTERLY ALONG SAID EDGE OF WALKWAY, MAKING AN ANGLE OF 145 DEGREES 11 MINUTES 15 SECONDS MEASURED CLOCKWISE, WEST TO NORTHEASTERLY FROM THE LAST DESCRIBED COURSE, A DISTANCE OF 2.38 FEET TO A POINT ON THE AFORESAID EAST LINE OF TRACT; THENCE SOUTH ALONG THE SAID EAST LINE OF TRACT, A DISTANCE OF 6.49 FEET TO THE POINT OF BEGINNING.

PIN(S): 14-19-124-024-0000

CKA: 3620 NORTH CLAREMONT AVENUE, CHICAGO, IL, 60618