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1101103089

Doc#: 1101103089 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/11/2011 02:04 PM Pg: 1 of 2

Recording Requested by &
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St. Paul, MN 55117

Rec'd 7/6/2011

Property of Cook County Clerk's Office

Subordination of Lien

(Document Title)²

Handwritten notes and signatures in the bottom right corner.

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SUBORDINATION OF LIEN

One Mortgage to Another

Rec 3rd 76841597

Recording Requested by &
When Recorded Return To:

Indecomm US Recordings
2925 Country Drive
St. Paul, MN 55117

10 05067

WHEREAS, **Styron N. Powers and Jacqueline G. Glanville**, in joint tenancy, by a Mortgage dated **May 21, 2009**, and recorded in the Recorder's Office of Cook County, Illinois, **June 15, 2009**, as Document Number **0916615071**, did convey to **FIRST BANK OF HIGHLAND PARK** certain premises in Cook County, Illinois described as:

LOT 7 IN SANCTUARY TRAILS SUBDIVISION, BEING A RESUBDIVISION OF LOTS 1 THROUGH 3 IN ARTHUR T. MCINTOSH AND COMPANY'S DEER GROVE FARMS IN PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 10, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OF SAID RESUBDIVISION SEPTEMBER 7, 1990 AS DOCUMENT 90437447, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 1475 North Trailside Court, Palatine, IL 60067

PERMANENT INDEX NUMBER: 02-10-102-033-0000

to secure their Note for **\$50,000.00** and a maximum lien indebtedness amount of **\$75,000.00** with interest payable as therein provided; and

WHEREAS, The said Styron N. Powers and Jacqueline G. Glanville, have caused to be executed a Mortgage dated 12/11/2010 and recorded in the Recorder's Office on 1-11-11 Document Number 101103089 which did convey unto **PHH Home Loans**, as Mortgagee, the said premises to secure payment of their installment Note in the amount of **\$409,100.00** (Four Hundred Nine Thousand One Hundred Dollars and 00/100) with interest payable as therein provided; and

WHEREAS, the Note secured by the Mortgage first described as held by **FIRST BANK OF HIGHLAND PARK** as sole owner; and

WHEREAS, said owner wishes to subordinate the lien of Mortgage first described to the lien of the Mortgage document secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR in hand paid, the said **FIRST BANK OF HIGHLAND PARK** does hereby covenant and agree with the said **PHH Home Loans**, as Mortgagee, for the use and benefit of the legal holder of the Note secured by said Mortgage secondly herein described, that the lien of the Note owned by said **FIRST BANK OF HIGHLAND PARK** and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject and subordinate to the lien of the Mortgage to said **PHH Home Loans**, Mortgagee, for all advances made on said secondly described Note, which consists of **\$409,100.00** (Four Hundred Nine Thousand One Hundred Dollars and 00/100) secured by said last named mortgage and for all other purposes specified therein.

Dated at **HIGHLAND PARK, ILLINOIS**, this 6th day of December, 2010

Witness the hand and seal of the Mortgagee the day and year first above written.

ATTEST: **FIRST BANK OF HIGHLAND PARK**

David J. Giangiorgi
David J. Giangiorgi, Senior Vice President

Michael Silverstein
Michael Silverstein, Loan Operations Officer

STATE OF ILLINOIS)
) SS.
COUNTY OF LAKE)

I, a Notary Public in and for said County in the State aforesaid, **DO HEREBY CERTIFY** that **David J. Giangiorgi, Senior Vice President** of **FIRST BANK OF HIGHLAND PARK**, and **Michael Silverstein, Loan Operations Officer** of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Executive Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that, as custodian of the corporation seal of said Corporation, she did affix said corporate seal to said instrument as her own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 8th day of December, 2010

My commission expires 9.10.2011

Shayla D. Burns
Notary Public
Shayla D. Burns

PREPARED BY: **Patty Mata, Loan Operations**



U01720084

1653 12/20/2010 76861397/3

Prepared By: Patty Mata
PLEASE RETURN TO:
FIRST BANK OF HIGHLAND PARK
Attn: Loan Operations
633 Skokie Blvd Ste 320
Northbrook, IL 60062

