



Doc#: 110112018 Fee: \$58.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 01/11/2011 09:07 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

WHEREAS, Sovereign Bank having its principal place of business at 1130 Berkshire Boulevard, Wyomissing, Pennsylvania 19610 and/or Mortgage Electronic Registration Systems, Inc. solely as nominee for Sovereign Bank, its successors and assigns, as their interests may appear Sovereign Bank has agreed to loan Merchant Elizabeth Hart and Roger Kevin Cunningham (\$273,200.00) Two Hundred Seventy Three Thousand, Two Hundred Dollars, to be secured by first mortgage covering the premises known as 310 Laurel Ave. Wilmette, IL 60091

WHEREAS, SOVEREIGN BANK, a federal savings bank, having a principal place of business in Wyomissing, Pennsylvania, is the holder of a mortgage covering the said premises 310 Laurel Ave. Wilmette, IL 60091 dated February 8, 2007 securing the original principal sum of Fifty Two Thousand, Five Hundred Dollars (\$52,500) recorded with Cook County, Document number 0703931102.

WHEREAS, Lender has agreed to make said loan in the sum of upon the condition that SOVEREIGN BANK subordinate the Prior Mortgage.

NOW, THEREFORE, in consideration of One (\$1.00) Dollar and other valuable considerations, the receipt whereof is hereby acknowledged, SOVEREIGN BANK, for itself, its successors and assigns, does hereby convey and agree with Lender that the Prior Mortgage shall be subject to and subordinate to the lien of the mortgage to be executed and delivered Elizabeth Hart and Roger Kevin Cunningham to secure a promissory note in the sum of Two Hundred and Seventy Three Thousand Two Hundred Dollars (\$273,200) with the same force and effect as if the said mortgage in favor of Lender has been executed, delivered and recorded prior to the execution, delivery and recording of the Prior Mortgage. This subordination shall not extend to any extensions, refinances, renewals or additional advances.

IN WITNESS WHEREOF, the said SOVEREIGN BANK has caused these present to be signed and sealed by Wayne P. Lamoureux AVP hereunto duly authorized, this 17th day of December 2010

SOVEREIGN BANK

By: *Wayne P. Lamoureux*  
Name: Wayne P. Lamoureux  
Title: AVP

ACKNOWLEDGEMENT:  
STATE/Commonwealth of  
COUNTY OF

On the 17th day of December 2010 before me, the undersigned, personally appeared Wayne P. Lamoureux, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he(he)(they) executed the same in his(her)(their) capacity(ies), that by his(her)(their) signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, and executed the instrument, and that such individual made such appearance before the undersigned in the

*Wayne P. Lamoureux* app 4/24/2012  
Signature and office of individual taking acknowledgement

ATTENTION: REGISTRY OF DEEDS  
ATTENTION: REGISTRY OF DEEDS  
Mail to: Sovereign Bank, ATTN: Mortgage Servicing Department, Mail Code 10-6438-NLS  
601 Penn Street, Reading, PA 19601

THE SIGNATURES OF THE PARTIES EXECUTING THIS INSTRUMENT ARE COPIES AND ARE NOT ORIGINAL SIGNATURES.

S Y  
D 2  
C M  
\$CY  
NTC

Notary Public  
I have signed this statement that the mortgage listed hereon was properly listed by me or my agent and that the mortgage has been insured by an approved mortgage broker.  
Signed: \_\_\_\_\_  
Date: \_\_\_\_\_

BOX 334 CTT

8836089 AVP CR

**UNOFFICIAL COPY****CHICAGO TITLE INSURANCE COMPANY**

**ORDER NUMBER:** 1401 008836089 NA  
**STREET ADDRESS:** 310 LAUREL AVE., UNIT 310  
**CITY:** WILMETTE **COUNTY:** COOK  
**TAX NUMBER:** 05-35-115-051-0000

**LEGAL DESCRIPTION:**

PARCEL 1: THAT PART OF LOT 1 OF THE LINDEN-WILMETTE SUBDIVISION, BEING A SUBDIVISION OF LOTS 1 THRU 5, BOTH INCLUSIVE AND ALSO LOTS 22 THRU 26, BOTH INCLUSIVE, IN BLOCK 19 IN THE LAKE SHORE ADDITION TO WILMETTE BEING A SUBDIVISION OF THE SOUTHEASTERLY 160.0 ACRES OF THE NORTH SECTION OF THE QUILMETTE RESERVATION IN TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN AND ALSO OF THE 20.00 FOOT VACATED PUBLIC ALLEY LYING SOUTH OF AND ADJOINING SAID LOTS 1 THRU 5, BOTH INCLUSIVE, AND NORTH OF AND ADJOINING LOTS 22 THRU 26, BOTH INCLUSIVE, IN SAID BLOCK IN LAKE SHORE ADDITION TO WILMETTE; AND ALSO OF THE VACATED NORTH 15.0 FEET OF LAUREL AVENUE SOUTH OF AND ADJOINING LOTS 22 THRU 26, BOTH INCLUSIVE IN SAID BLOCK 19, LYING EAST OF THE EAST RIGHT OF WAY LINE OF THE CHICAGO, NORTH SHORE AND MILWAUKEE RAILROAD, ALL IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 1; THENCE NORTH 89 DEGREES, 19 MINUTES, 30 SECONDS WEST ON AN ASSUMED BEARING ALONG THE SOUTHERLY LINE OF SAID LOT 1, A DISTANCE OF 122.85 FEET TO THE CENTERLINE OF A PARTY WALL EXTENDED SOUTHERLY; THENCE NORTH 0 DEGREES, 40 MINUTES, 55 SECONDS, EAST ALONG THE CENTERLINE OF A PARTY WALL EXTENDED A DISTANCE OF 19.94 FEET FOR A PLACE OF BEGINNING; THENCE CONTINUING NORTH 0 DEGREES, 40 MINUTES, 55 SECONDS EAST ALONG THE CENTERLINE OF A PARTY WALL EXTENDED, A DISTANCE OF 61.20 FEET; THENCE NORTH 89 DEGREES, 19 MINUTES, 04 SECONDS WEST, A DISTANCE OF 19.00 FEET TO THE CENTERLINE OF A PARTY WALL EXTENDED NORTHERLY; THENCE SOUTH 0 DEGREES, 40 MINUTES, 55 SECONDS WEST ALONG THE CENTERLINE OF A PARTY WALL EXTENDED A DISTANCE OF 61.20 FEET; THENCE SOUTH 89 DEGREES, 19 MINUTES, 30 SECONDS EAST, A DISTANCE OF 19.00 FEET TO THE PLACE OF BEGINNING.

PARCEL 2: (GARAGE 14) THAT PART OF LOT 1 OF THE LINDEN-WILMETTE SUBDIVISION, BEING A SUBDIVISION OF LOTS 1 THRU 5 BOTH INCLUSIVE AND ALSO LOTS 22 THRU 26, BOTH INCLUSIVE, IN BLOCK 19 IN THE LAKE SHORE ADDITION TO WILMETTE, BEING A SUBDIVISION OF THE SOUTHEASTERLY 160.0 ACRES OF THE NORTH SECTION OF THE QUILMETTE RESERVATION IN TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND ALSO OF THE 20.00 FOOT VACATED PUBLIC ALLEY LYING SOUTH OF AND ADJOINING SAID LOTS 1 THRU 5, BOTH INCLUSIVE AND NORTH OF AND ADJOINING LOTS 22 THRU 26, BOTH INCLUSIVE, IN SAID BLOCK IN LAKE SHORE ADDITION TO WILMETTE; AND ALSO OF THE VACATED NORTH 15.0 FEET OF LAUREL AVENUE, SOUTH OF AND ADJOINING LOTS 22 THRU 26, BOTH INCLUSIVE IN SAID BLOCK 19, LYING EAST OF THE EAST RIGHT OF WAY LINE OF THE CHICAGO NORTH SHORE AND MILWAUKEE RAILROAD, ALL IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID LOT 4; THENCE NORTH 89 DEGREES, 22 MINUTES, 30 SECONDS WEST ON AN ASSUMED BEARING ALONG THE NORTHERLY LINE OF SAID LOT 4, A DISTANCE OF 199.94 FEET TO THE NORTHWEST CORNER OF SAID LOT 4; THENCE SOUTH 0 DEGREES 01 MINUTES 55 SECNDS EAST ALONG THE WESTERLY LINE OF SAID LOT 4, A DISTANCE OF 196.09 FEET TO

(CONTINUED)