

**SUBORDINATION OF LIEN**  
(Illinois)

**UNOFFICIAL COPY**



Doc#: 1101117058 Fee: \$42.25  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 01/11/2011 02:57 PM Pg: 1 of 3

Mail to:

BCHH, Inc  
1000 Cliff Mine Rd, Ste 390  
Pittsburgh, PA 15275

ACCOUNT # 6100293638

The above space is for the recorder's use only

**PARTY OF THE FIRST PART:** Harris N.A. is/are the owner of a mortgage/trust deed recorded April 22nd, 2008 and recorded in the Recorder's Office of Cook County in the State of Illinois as document no. 0811346073 made by Karen Daley and Robert Scheible, BORROWER(S), to secure an indebtedness of \*\* \$123,000.00 \*\* and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 14-33-303-132-1010  
Property Address: 1758 N LARRABEE, CHICAGO, IL 60614

**PARTY OF THE SECOND PART: GUARANTEED RATE INC, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR** has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 11th day of February, 2011, and recorded in the Recorder's office of Cook County in the state of Illinois as document No. 1101117057, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed \*\* \$408,000.00 \*\* and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: November 24th, 2010

*Kristin Kapinos*  
Kristin Kapinos, Underwriter

Y  
3  
N  
N  
Y  
Y  
Y  
Y



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**LEGAL DESCRIPTION:**

LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS ALL THAT CERTAIN PROPERTY SITUATED IN THE COUNTY OF COOK, AND STATE OF ILLINOIS AND BEING DESCRIBED IN A DEED DATED 04/10/2008 AND RECORDED 04/22/2008 AS INSTRUMENT NUMBER 0811348071 AMONG THE LAND RECORDS OF THE COUNTY AND STATE SET FORTH ABOVE, AND REFERENCED AS FOLLOWS:

PARCEL 1: UNIT NUMBER 10, IN THE LARRABEE COURT III CONDOMINIUM, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS "PARCEL") CERTAIN LOTS AND PARTS OF LOTS IN RAM AND OTHERS' SUBDIVISION, COUNTY CLERK'S DIVISION, MUELLER'S SUBDIVISION, ASSESSOR'S DIVISION AND BOELCHER'S SUBDIVISION OF PARTS OF LOTS 9 THROUGH 16, BOTH INCLUSIVE, IN BLOCK 2 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM, RECORDED AS DOCUMENT NUMBER 24146726, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1, AS CREATED BY DEED FROM LARRABEE COURT ASSOCIATES TO AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 22, 1972 KNOWN AS TRUST NUMBER 77406, RECORDED JANUARY 4, 1973 AS DOCUMENT NUMBER 22178471, FOR INGRESS AND EGRESS OF PERSONS AND MOTOR VEHICLES AND THE RIGHT TO CONSTRUCT, PAVE AND MAINTAIN A DRIVEWAY OVER AND THROUGH THE LAND AS DESCRIBED IN SAID DEED, AFORESAID, IN COOK COUNTY, ILLINOIS.

PARCEL NO. 14-33-303-132-1010