

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT

By Corporation or Partnership

Account Number: 5086

Date: 15 day of December, 2010



Doc#: 1101255089 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/12/2011 02:20 PM Pg: 1 of 3

893
RTC 84641

Legal Description: See Attached Legal

P.I.N. #20-33-214-026-0000

Property Address: 2832 Fern Ave, Northbrook, IL 60062

This Agreement is made this 15 day of December, 2010, by and between US Bank National Association ND ("Bank") and DIAMOND BANK ("Refinancer").

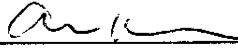
Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 29 day of May, 2009, granted by Jonathan J Harris and Allison Harris, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book _____, Page _____, as Document 0916649024, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated Jan 3, 2011, granted by the Borrower, and recorded in the same office on _____, 20____, as 1101255087, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$288,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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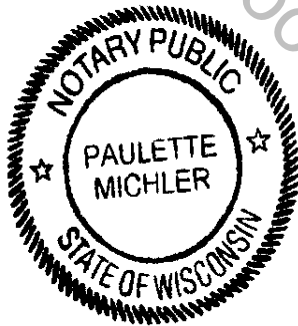
US Bank National Association ND




By: Ann K Gurno
Title: Loan Operations Officer

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 15 day of December, 2010, by (name) Ann K Gurno, the (title) Loan Operations Officer of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.




Paulette Michler, Notary Public
My Commission Expires: 3/13/2011

Prepared by: Chelsie Flink

UNOFFICIAL COPY
Republic Title Company As An Agent For
Fidelity National Title Insurance Company
1941 Rohlwing Road Rolling Meadows, IL 60008

ALTA Commitment
Schedule A1

File No.: RTC84641

Property Address: 2832 FERN AVENUE,
NORTHBROOK IL 60062

Legal Description:

LOT 63 IN HEATHERCREST UNIT 1, BEING A SUBDIVISION IN THE SOUTH ½ OF THE NORTHEAST ¼ OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON NOVEMBER 7, 1962 AS DOCUMENT LR2064608, IN COOK COUNTY, ILLINOIS.

Permanent Index No.: 04-17-208-013,