

**SUBORDINATION OF LIEN
(ILLINOIS)**

UNOFFICIAL COPY



Doc#: 1101255098 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/12/2011 02:26 PM Pg: 1 of 3

**Mail to: Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008**

RTC 82763 2 of 2

ACCOUNT # 6100307878

The above space is for the recorder's use only

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded November 21st, 2008 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0832608013 made by Brett Maher, BORROWER(S), to secure an indebtedness of ** \$245,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 14-18-223-023

Property Address: 4425 N PAULINA, CHICAGO, IL 60640

PARTY OF THE SECOND PART: DIAMOND BANK, FSB, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrower(s), it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 8th day of October, 2010, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. 1101255097, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$408,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: September 7th, 2010

Susan Hustad, Asst Vice President

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PROPERTY LEGAL DESCRIPTION:

THE SOUTH ½ OF LOT 16 IN BLOCK 21 IN RAVENSWOOD, BEING A SUBDIVISION OF PART OF THE NORTHWEST QUARTER OF THE SOUTHEAST ¼ OF SECTION 18 AND PART OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #

14-18-223-029-0000

Property of Cook County Clerk's Office