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**RECORDATION REQUESTED BY:** 

Devon Bank Chicago

6445 N. Western Ave. Chicago, IL 60645

Doc#: 1101233003 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds
Date: 01/12/2011 08:18 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Devon Bank Chicago 6445 N. Western Ave. Chicago, IL 60645

SEND TAX NOTICES TO:

Devon Bank Chicago 6445 N. Western Ave. Chicago, IL 60645

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Techie L. Vargas, Commercial Loan Devartment Devon Bank 6445 N. Western Ave. Chicago, IL 60645

11011-30

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 27, 2010, is mode and executed between Inder Dev and Harmeet K. Dev, husband and wife, (referred to below as "Grantor") and Devon Bank, whose address is 6445 N. Western Ave., Chicago, IL 60645 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 12, 2010 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents dated April 13, 2010 and recorded on May 3, 2010 as Document Number 1012333109 and 1012333110, respectively.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 15 (EXCEPT THE SOUTH 9 FEET) IN 8TH ADDITION TO LINCOLN AVENUE GARDENS, BEING A SUBDIVISION OF PART OF LOTS 1 & 4 AND PART OF VACATED ALLEY ADJOINING SAID LOTS IN SUBDIVISION OF THE NORTH 10 ACRES OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; TOGETHER WITH THE SOUTH 1/2 OF VACATED ALLEY LYING NORTH AND ADJOINING SAID LOT 15, ALL IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 7158 E. Prairie Road, Lincolnwood, IL 60712. The Real Property tax identification number is 10-35-100-039-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The interest rate is changed from Six percent (6%) to Five percent (5%) per annum. The maturity date of the loan is hereby extended from December 17, 2010 to December 17, 2011.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

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### MODIFICATION OF MORTGAGE

Loan No: 2041230000

(Continued)

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unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR ACKELS TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 27, 2010. Opt County Clark's Office

**GRANTOR:** 

LENDER:

**DEVON BANK** 

Authorized Signer

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 2041230000	(Continued)	Page 3
IND	IVIDUAL ACKNOWLEDGMENT	
STATE OF 10		
_	) ss	
COUNTY OF COOK		
me known to be the individuals de	d Notary Public, personally appeared Inder Develocities in and who executed the Modification as their free and voluntary act and	ation of Mortgage, and d deed, for the uses and
Given under my hand and officir seal the	day of Ocen	, 20 /O.
By most ford	Residing at	
Notary Public in and for the State of	C	
Notary Public in and for the State of	"OFFICIAL SEAL"	
My commission expires	VINCENT E. BARATTA NOTARY PUBLIC, STATE OF ILLINOIS	
	My Commission Expires 06/03/2014	
LE	ENDER ACKNOWLEDGMENT	
	7	
STATE OF		
	) SS	
COUNTY OF Cook		
		0,
		, the undersigned Notary
	and known to me to be the on Bank that executed the within and fo	
acknowledged said instrument to be th	e free and voluntary act and deed of <b>Devon</b>	Bank, duly authorized by
Devon Bank through its board of director	ors or otherwise, for the uses and purposes th	nerein mentioned, and on
	zed to execute this said instrument and in	fact executed this said
instrument on behalf of Devon Bank.		
By /	Residing at Deven	Dank
Notary Public in and for the State of	Ilihois	
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My commission expires 4 4 2	} JOVAN CER	PRNICH OZ
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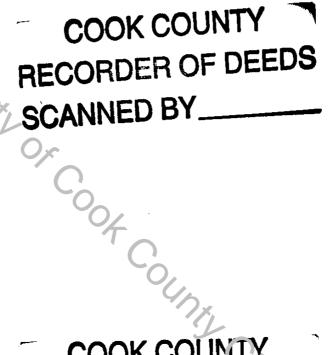
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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 2041230000

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COOK COUNTY
RECORDER OF DEEDS
SCANNED BY\_\_\_\_\_\_