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THIS INSTRUMENT PREPARED BY:
AND RECORD AND RETURN TO:

Katherine M. Hoffman, Loan Specialist
Park Ridge Community Bank
626 Talcott Road
P.O. BOX 829
Chicago, IL 60606



Doc#: 1101340154 Fee: \$48.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/13/2011 03:03 PM Pg: 1 of 7

ADDRESS OF PROPERTY:

1800 W. Armitage Ave.
Chicago, IL 60622

REPUBLIC TITLE COMPANY
1941 ROHLWING ROAD
ROLLING MEADOWS, IL 60008

For Recorders Use Only

PIN: 14-31-216-045-0000

R010711-4

MODIFICATION & EXTENSION OF MORTGAGE AND ASSIGNMENT OF RENTS

THIS MODIFICATION & EXTENSION OF MORTGAGE AND ASSIGNMENT OF RENTS made as of September 14, 2010 (this "Modification & Extension Agreement"), by and between Dominick Gobbo and Mary Ann Gobbo (the "Mortgagor") and PARK RIDGE COMMUNITY BANK (the "Mortgagee"):

RECITALS

Mortgagee provided a \$450,000.00 revolving line of credit (the "Loan") to Illinois Paving Company, John D. Gobbo and Dominick Gobbo, as evidenced by a Promissory Note dated as of March 14, 2008 payable to Mortgagee which was subsequently modified and extended pursuant to the Promissory Note dated September 14, 2008, and later modified and extended pursuant to the Promissory Note dated September 14, 2009. The Loan has been additionally modified and extended pursuant to the amended and restated Promissory Note dated September 14, 2010 (the "Amended Note").

Repayment of the Loan is secured, in part, by that certain Mortgage (the "Mortgage") and Assignment of Rents (the "Assignment of Rents"), both dated as of September 21, 2007, and recorded in the Office of the Recorder of Cook County, Illinois as Document Nos. 0807942217 and 0807942218, respectively, which encumber certain real estate located in Cook County, Illinois, and legally described on Exhibit A attached hereto (the "Mortgaged Property").

The parties hereto desire to enter into this Modification & Extension Agreement for the purpose of modifying the Mortgage and Assignment of Rents to accurately reflect that the "Amended Note" is secured thereby.

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NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. The recital provisions are incorporated herein by reference and made a part hereof.
2. Wherever the term "Note" appears in the Mortgage and Assignment of Rents, the term "Amended Note" is hereby substituted therefor. The Mortgage as modified by this Modification Agreement secures payment of the "Amended Note" and all extensions, renewals and modifications, thereof.
3. Except as hereinabove otherwise provided, all terms and provisions of the Mortgage and Assignment of Rents shall remain unchanged and in full force and effect and shall be binding upon the parties hereto, their successors and assigns.

Signature Page Follows.

Property of Cook County Clerk's Office

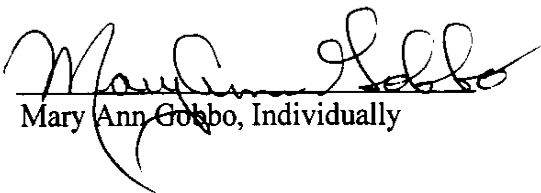
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IN WITNESS WHEREOF, the parties hereto have executed this Modification & Extension Agreement as of the date set forth above.

MORTGAGOR:



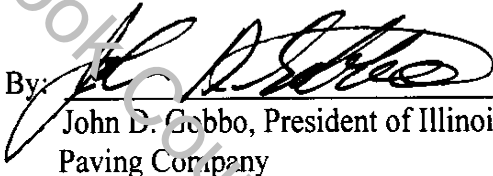
Printed Name and Title: Dominick Gobbo, Individually



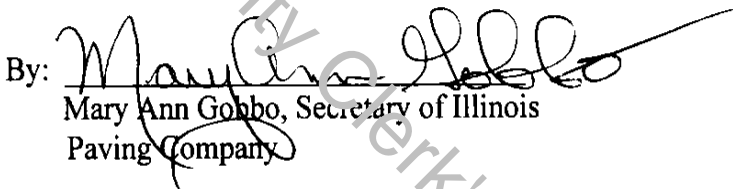
Printed Name and Title: Mary Ann Gobbo, Individually

BORROWER:

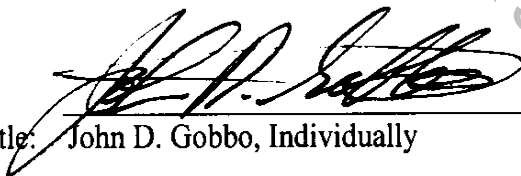
ILLINOIS PAVING COMPANY

By: 

Printed Name and Title: John D. Gobbo, President of Illinois Paving Company

By: 

Printed Name and Title: Mary Ann Gobbo, Secretary of Illinois Paving Company



Printed Name and Title: John D. Gobbo, Individually



Printed Name and Title: Dominick Gobbo, Individually

PARK RIDGE COMMUNITY BANK

By: 

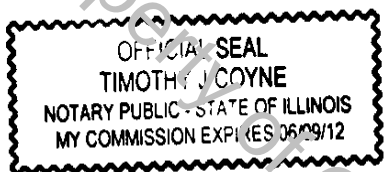
Printed Name and Title: Mark A. Cisek, Assistant Vice President

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STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that John D. Gobbo, President of Illinois Paving Company and Mary Ann Gobbo, Secretary of Illinois Paving Company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

Given under my hand and notary seal as of the 14th day of September, 2010.



Timothy J. Coyne

Notary Public

Commission Expires:

6-9-2012

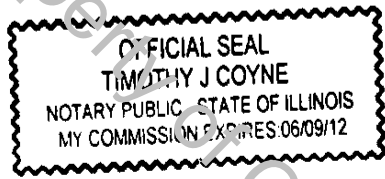
Cook County Clerk's Office

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that John D. Gobbo and Dominick Gobbo, personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said bank, for the uses and purposes therein set forth.

Given under my hand and notary seal as of the 14th day of September, 2010.



Timothy J. Coyne

Notary Public

Commission Expires:

6-9-2012

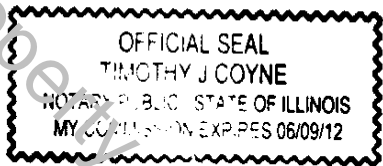
Properly Filed Cook County Clerk's Office

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Mark A. Cisek, Assistant Vice President of Park Ridge Community Bank, personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act of said bank, for the uses and purposes therein set forth.

Given under my hand and notary seal as of the 14th day of September, 2010.



Timothy J. Coyne
Notary Public

Commission Expires:

6-9-2012

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EXHIBIT "A"

LOTS 81, 82 AND 83 IN BLOCK 31 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 31,
TONWSHIP 40 NORTH, RANGE 14 WEST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS.

PIN: 14-31-216-045-0000

COMMON ADDRESS: 1800 W. ARMITAGE AVE., CHICAGO, IL 60622

COOK COUNTY
RECORDER OF DEEDS
SCANNED BY _____

Property of Cook County Clerk's Office