

SUBORDINATION OF LIEN

UNOFFICIAL COPY



Doc#: 1101356009 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/13/2011 09:46 AM Pg: 1 of 3

Prepared by

(ILLINOIS)

Mail to:

Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

Mail to

PRISM TITLE

ACCOUNT # 6100310848

1011 E TOUHY AVE STE 350
DES PLAINES IL 60018

The above space is for the recorder's use only

10/09/2010

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded February 20th, 2009 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0905108760 made by Christopher B Johnston and Jennifer L Johnston, BORROWER(S), to secure an indebtedness of ** \$150,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 18-04-311-010

Property Address: 226 S CATHERINE AVE, LA GRANGE, IL 60525

PARTY OF THE SECOND PART: FIFTH THIRD MORTGAGE COMPANY, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 17th day of December 2010, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. 1101356009, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$310,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: December 10th, 2010

Susan J. Rabe, Officer

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This instrument was prepared by: Holly Martinez, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Mark Glowa, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Susan J. Rabe, personally known to me to be a Officer, of Harris N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal on December 10th, 2010



Mark Glowa
Mark Glowa Notary

Commission Expires date of May 21st, 2014

SUBORDINATION OF LIEN (ILLINOIS)

FROM:

TO:

Fred
Mail To:
Harris N.A.
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

Mail to
PRISM TITLE
1011 E TOUHY AVE STE 350
DES PLAINES IL 60018

PRISM TITLE
1011 E. Touhy Ave, #350
Des Plaines, IL 60018

UNOFFICIAL COPY

Fidelity National Title Insurance Company

Commitment Number: 10109283

EXHIBIT A PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 8 IN BLOCK 9 IN LAGRANGE, A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 AND A PART OF THE NORTHWEST 1/4 LYING SOUTH OF THE CHICAGO, BURLINGTON AND QUINCY RAILWAY OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

Permanent Index Number: 18-04-311-010

Property Address: 226 SOUTH CATHERINE AVENUE, LAGRANGE, IL 60525

Property of Cook County Clerk's Office