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Doc#: 1101404145 Fee: \$38.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 01/14/2011 11:47 AM Pg: 1 of 2

This document was prepared by: RETURN TO. Pat Priestley First Eagle Bank 1040 E. Lake St. Hanover Park, IL 60133



SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT made this 10th day of December, 2010, by and between CHRISTOPHER 3/3TEN AND MARY LOU BASTEN ("BORROWER"); FIRST EAGLE BANK ("MORTGAGEE") and CITIMORTGAGE INC. ("LENDER").

WITNESSETH

WHEREAS, BORROWER is indebted to iMORTGAGEE in the original principal amount of FIFTY NINE THOUSAND FIVE HUNDR'ED DOLLARS (\$59,500.00) and modified to TWENTY SEVEN THOUSAND SIX HUNDRED FIFTY SEVEN DOLLARS AND SEVENTY SEVEN CENTS (\$27,657.77) ON DECEMBER 10, 2010 by First Amendment to Loan Documents, pursuant to that certain agreement that governs the home equity revolving line of credit known as 10 Year Eagle Equity ("Note") of Borrower dated MAY 3, 2008 executed by BORROWER, which indebtedness is secured by a certain Mortgage ("Mortgage") in favor of MORTGAGEE dated MAY 3, 2008, and recorded on MAY 19, 2008 as Doc. No 0814010013 in the Office of the Recorder of COOK County, illinois, and amended and covering the following real property ("Property") described as follows:



LOT 27 IN BLOCK 2 IN NORTHBROOK HIGHLANDS UNIT NO. 1, A SUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 3 TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 1110 BRIARWOOD LANE, NORTHBROOK, IL 60062 Permanent Tax I.D. No.: 04-09-203-027

AND WHEREAS, LENDER has provided or is about to provide BORROWER with financial accommodation in the form of new credit or loan advances in the amount of FOUR HUNDRED TEN THOUSAND EIGHT HUNDRED DOLLARS (\$410,800.00) subject to the condition that MORTGAGEE subordinates its Mortgage on the Property to the mortgage of Lender in the amount of \$410,800.00 and MORTGAGEE has agreed thereto.

> Attorneys' Title Guaranty Fund 11. 1.8 Wacker Rd., STE 240° C leage " Attn:Search Department

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NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

- 1. MORTGAGEE hereby consents and agrees that its Mortgage on the Property is and shall be subject and subordinate to the lien of the mortgage of Lender in the amount of \$410,800.00.
- 2. This Agreement shall be binding upon and insure to the benefit of the parties' respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first writter, above.

MORTGAGEE:

EXECUTIVE VICE PRESIDENT

) SS. STATE OF ILLINOIS COUNTY OF DUPAGE

Ox Cook County Clerk's I, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Rose Wageman, Executive Vice President of First Eagle Bank personally appeared before me and acknowledged that she signed this document as her free and voluntary act and deed as well as that of the corporation she represents for the uses and purpose set forth therein.

SUBSCRIBED AND SWORN TO before me this

Notary Public

My commission Expires: 5-13-14

"OFFICIAL SEAL" PATRICIA M. PRIESTLEY Notary Public, State of Illinois My Commission Expires 05/13/14

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