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Nadine McCrary PNC Bank, National Association 6750 Miller Road Mail Stop: BR-YB58-01-M Brecksville, OH 44141



Doc#: 1101422129 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 01/14/2011 03:00 PM Fg: 1 of 3



# Partial Release from Assignment of Rents

From:

JFA REAL ESTATE, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY

C/0/450

Grantor

To:

PNC Bank, National Association

Grantes

**Assignment of Rents Dated:** March 29, 2005 **Assignment of Rents Recorded:** April 7, 2005

In Mortgage Book Volume

, Page

as Document No.: 0509727134

in the Recorder's Office of Cook County, Illinois

**Debt:** \$10,500,000.00

WHEREAS, the Grantor identified above, pursuant to the Assignment of Rents identified above, granted and conveyed unto PNC BANK, NATIONAL ASSOCIATION, its successors and assigns, or a predecessor now known by that name pursuant to a merger or change of name (the "Grantee"), the premises more particularly described in said Assignment of Rents (the "Mortgaged Premises"), to secure the payment of that certain debt or principal sum identified above, together with interest and the other Obligations set forth in said Assignment of Rents;

WHEREAS, the Grantor has requested the Grantee to release from the lien of the Assignment of Rents [the premises described in Exhibit "A" attached hereto and made part hereof, which premises constitute a portion, but not all of, the Mortgaged Premises;

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NOW, THEREFORE, the Grantee, in consideration of the foregoing premises and the sum of ONE DOLLAR (\$1.00) lawful money to it in hand paid by the Grantor and for other valuable consideration, the receipt of which is hereby acknowledged, and intending to be legally bound, has remised, released, quit-claimed, exonerated and discharged, and by these presents does remise, release, quit-claim, exonerate and discharge unto the Grantor, its heirs, executors, administrators, successors and assigns, all that certain real property (and only that certain real property) legally described on Exhibit "A" attached hereto, together with the buildings and improvements thereon erected.

TO HOLD THE SAME, with the appurtenances, unto the Grantor, its heirs, executors, administrators, successors and assigns, forever freed, exonerated and discharged of and from the lien of the Assignment of Rents, and every part thereof.

**PROVIDED**, clocks, nevertheless, that nothing herein contained shall in any way affect, alter or diminish the lien or encumbrance of the Assignment of Rents on any remaining part of the Mortgaged Premises, or the remedies at law for recovering against the Grantor, and its heirs, executors, administrators, successors and assigns, for the Obligations secured by the Assignment of Rents.

WITNESS the due execution herec	of this $30$ day of	December, 2010	
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WITNESS / ATTEST:	PNC	BANK, NATIONAL ASSOCIA	ATION
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	· _ //×	Namel Ville Men	Williamson
Print Name: ROWN LEA	Title	11.41	<u>cel</u>
		0,0/1	
STATE OF OHIO	)	4	
	)	. 2	
COUNTY OF CUYAHOGA	)	Occ	
On this, the 30 day o	December	, 2010, before me, a Notary	Public, the

On this, the 30 day of December, 2010, before me, a Notary Public, the undersigned officer, personally appeared with the with acknowledged himself/herself to be the Authorized Signer of PNC BANK, NATIONAL ASSOCIATION and that he/she, as such officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing on behalf of said bank as such officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

io

Notary Public

TARIAL SALVE OF ONLY

Janet Cruxton Notary Public Cuyahoga County, Ohio Expiration Date: April 6, 2014

1101422129 Page: 3 of 3

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#### **EXHIBIT A**

#### LEGAL DESCRIPTION OF PREMISES

A TRACT OF LAND DESCRIBED AS FOLLOWS:

THAT PART OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF THE LINE 126.50 FEET EAST OF AND PARALLEL WITH THE EAST LINE OF SOUTH ASHLAND AVENUE AS WIDENED (SAID EAST STREET LINE BEING A LINE 50 FEET EAST FROM AND PARALLEL WITH THE WEST LINE OF SAID NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 5); WITH THE NORTH LINE OF WEST 44TH STREET AS SHOWN ON THE PLAT OF DEDICATION FOR PUBLIC STREET OF CERTAIN PAPCELS IN THE WEST 1/2 OF SAID SECTION 5, RECORDED DECEMBER 31, 1969 IN THE COOK COUNTY RECORDER'S OFFICE AS DOCUMENT 2104001, WHICH POINT OF BEGINNING IS 625.40 FEET SOUTH OF THE NORTH LINE OF SAID SOUTHWEST 1/4 AND RUNNING THENCE NO ATH ALONG THE LINE 126.50 FEET EAST FROM AND PARALLEL WITH THE SAID EAST LINE OF SOUTH ASHLAND AVENUE AS WIDENED, A DISTANCE OF 311.27 FEET; THENCE EAST ALONG THE SOUTH LINE OF THE NORTH 314.13 FEET OF SAID NORTHWEST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 5, A DISTANCE OF 240.00 FEET; THENCE SOUTH ALONG THE LINE 366.50 FEET EAST FROM AND PARALLEL WITH THE SAID EAST LINE OF SOUTH ASHLAND AVENUE AS WIDENED, A DISTANCE OF 310.35 FEET TO THE INTERSECTION WITH THE AFORESAID FORTH LINE OF WEST 44TH STREET AS SHOWN ON SAID PLAT OF DEDICATION; THENCE WESTWARDLY ALONG A STRAIGHT LINE A DISTANCE OF 225.85 FEET TO A POINT WHICH IS 140.55 FEET EAST FROM SAID EAST LINE OF SOUTH ASHLAND AVENUE AS WIDENED AND 625.40 I ELT (MEASURED PARALLEL WITH SAID EAST LINE OF SOUTH ASHLAND AVENUE) SOUTH FROM THE NORTH LINE OF SAID SOUTHWEST 1/4 OF SECTION 5, SAID STRAIGHT LINE BEING THE AFORESAID NORTH LINE OF WEST 44TH STREET AS SHOWN ON SAID PLAT OF DEDICATION; THENCE WEST ALONG A LINE WHICH IS 625.40 (MEASURED ALONG SAID EAST LINE OF SOUTH A 5H), AND AVENUE AS WIDENED), SOUTH FROM AND PARALLEL WITH THE NORTH LINE OF SAID SOUTHWEST 1/4 OF SECTION 5 (SAID LINE BEING THE AFORESAID NORTH LINE OF WEST ANTH STREET AS SHOWN ON SAID PLAT OF DEDICATION), A DISTANCE OF 14.15 FEET TO THE POINT OF BEGINNING; IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS:

1540 W. 44TH STREET, CHICAGO, ILLUNCIS

P.I.N.: 20-05-300-032