

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)

Doc#: 1101433085 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/14/2011 11:30 AM Pg: 1 of 3

Mail to: Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

184

ACCOUNT # 6100316978

The above space is for the recorder's use only

#18825858

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded September 9th, 2009 and recorded in the Recorder's Office of Cook County in the State of Illinois as document no. 0925208446 made by George Sreckovic, BORROWER(S), to secure an indebtedness of ** \$200,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 17-10-221-048

Property Address: 430 E NORTH WATER ST, UNIT F, CHICAGO, IL 60611

PARTY OF THE SECOND PART: PERL MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 27 day of December, 2010, and recorded in the Recorder's office of Cook County in the state of Illinois as document No. 1101433084, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$248,500.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: December 2nd, 2010

R. Scott Myers

R. Scott Myers, Officer

S X
P 13
S N
SC 1
INT CB

BOX 334 CTT

UNOFFICIAL COPY**CHICAGO TITLE INSURANCE COMPANY**

ORDER NUMBER: 1401 008825888 NA
STREET ADDRESS: 430 EAST NORTH WATER STREET #F
CITY: CHICAGO **COUNTY:** COOK
TAX NUMBER: 17-10-221-048-0000

LEGAL DESCRIPTION:**PARCEL 1:**

PARCEL 430-F: THE NORTH 21.0 FEET OF THE SOUTH 115.90 FEET OF THE WEST 59.97 FEET OF THAT PART LYING EAST OF A LINE DRAWN PERPENDICULAR TO THE SOUTH LINE THEREOF THROUGH A POINT THEREIN 290.76 FEET EAST OF THE SOUTHWEST CORNER THEREOF OF THE FOLLOWING DESCRIBED PROPERTY, TAKEN AS A TRACT: THE WEST 563 FEET OF BLOCK 6 (EXCEPTING THE SOUTHERLY 6.50 FEET THEREOF) IN CITYFRONT CENTER, BEING A RESUBDIVISION IN THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 24, 1987 AS DOCUMENT 87106320, IN COOK COUNTY, ILLINOIS, EXCEPTING THEREFROM THE IMPROVEMENTS LOCATED ON THE LAND.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AFORESAID FOR INGRESS AND EGRESS OVER PORTIONS OF THE COMMON AREAS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF EASEMENTS, RESTRICTIONS, AND COVENANTS FOR EAST WATER PLACE RECORDED NOVEMBER 13, 1996 AS DOCUMENT NUMBER 9665968, AMENDED BY AMENDMENT TO DECLARATION OF EASEMENTS, RESTRICTIONS, AND COVENANTS FOR EAST WATER PLACE RECORDED MAY 14, 1997 AS DOCUMENT NUMBER 97341699.