

SUBORDINATION OF LIEN

UNOFFICIAL COPY

(Illinois)

Prepared by
Mail to:

Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



Doc#: 1101805130 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/18/2011 01:46 PM Pg: 1 of 3

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ACCOUNT # 50025051

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded December 6th, 2001 and recorded in the Recorder's Office of Cook County in the State of Illinois as document no. 0011150179 made by Gregory W French and Kathy L French, BORROWER(S), to secure an indebtedness of ** \$337,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 02-08-402-009-0000

Property Address: 1918 W BANBURY RD, INVEFFNESS, IL 60067

PARTY OF THE SECOND PART: WELLS FARGO BANK N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 23rd day of December, 2010, and recorded in the Recorder's office of Cook County in the state of Illinois as document No. 1101805129, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$408,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: December 14th, 2010

Kristin Kapinos

Kristin Kapinos, Underwriter

AS RECORDED CONCURRENTLY HEREWITH

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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOT 6 IN BALDWIN HILLS, BEING A SUBDIVISION IN SECTIONS 8, 9, 16 AND 17 IN TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 16, 1955 AS DOCUMENT 16448152 IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 02-08-402-009-0000 Vol. 0148

Property Address: 1918 Banbury Road, Inverness, Illinois 60067

Property of Cook County Clerk's Office