

# UNOFFICIAL COPY

## MORTGAGE SUBORDINATION AGREEMENT



206250

By Corporation or Partnership

Doc#: 1102111077 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 01/21/2011 02:28 PM Pg: 1 of 3

Account Number: 0515

Date: 7 day of December, 2010

Legal Description: See attached legal

P.I.N. #14-30-214-026-0000

Property Address: 1824 W. Wellington Ave., Chicago, IL 60657

This Agreement is made this 7 day of December, 2010, by and between US Bank National Association ND ("Bank") and U.S. BANK NA ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 23 day of August, 2010, granted by Michael J. Rosenstein and Robin L. Rosenstein, Husband and Wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book \_\_\_\_\_, Page \_\_\_\_\_, as Document 1025326130, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated Dec 22, 2010, granted by the Borrower, and recorded in the same office on 1-21-11, 2011, as 1108111076, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

**BOX 441**

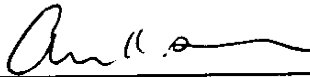
ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$417,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Handwritten initials and numbers: S, 3, N, SC, Y, f

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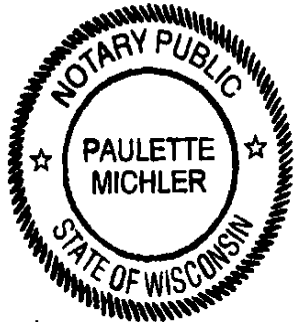
US Bank National Association ND




By: Ann K Gumo  
Title: Loan Operations Officer

STATE OF Wisconsin  
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 7 day of December, 2010, by (name) Ann K Gumo, the (title) Loan Operations Officer of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.



  
Paulette Michler, Notary Public  
My Commission Expires: 3/13/2011

Prepared by: Bonnie Garcia

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## LEGAL DESCRIPTION

**Legal Description:**

Lot 190 and the West 1/2 of Lot 191 in Sam Brown Jr.'s Belmont Avenue Subdivision in the Northwest 1/4 of the Northeast 1/4 of Section 30, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

**Permanent Index Number:**

Property ID: 14-30-214-026-0000

Property ID: 14-30-214-027

**Property Address:**

1824 West Wellington Ave  
Chicago, IL 60657

Property of Cook County Clerk's Office