

SUBORDINATION OF LIEN
(Illinois)

UNOFFICIAL COPY



Mail to: Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

Doc#: 1102112049 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/21/2011 09:35 AM Pg: 1 of 3

205887
2/2

ACCOUNT # 6100214416

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded January 12th, 2006 and recorded in the Recorder's Office of Cook County in the State of Illinois as document no. 0601233033 made by Jim Graber and Pam Wolfe BORROWER(S), to secure an indebtedness of ** \$250,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 13-01-311-046, 13-01-311-047
Property Address: 5807 N WHIPPLE ST, CHICAGO, IL 60659

PARTY OF THE SECOND PART: THIRD COAST MORTGAGE LLC, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 16th day of January, 2011, and recorded in the Recorder's office of Cook County in the state of Illinois as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$225,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: December 14th, 2010

Kristin Kapinos, Underwriter

BOX 447

S ✓
P 3
S ✓
SO ✓
INT ✓

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This instrument was prepared by: Julie Yadgarov, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}

} SS.

County of COOK}

I, Arpan A. Shah, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Kristin Kapinos, personally known to me to be a Underwriter, of Harris N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Underwriter, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal on December 14th, 2010



[Handwritten Signature]
Arpan A. Shah, Notary

Commission Expires date of May 20th, 2014

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FROM:

TO:

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Commitment Number: 205887

SCHEDULE C

PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 27 AND LOT 28 IN BLOCK 36 IN W.F. KAISER AND COMPANY'S PETERSON WOODS ADDITION TO ARCADIA TERRACE, IN THE SOUTHWEST 1/4 OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

13-01-311-046-0000
13-01-311-047-0000

CKA: 5807 North WHIPPLE Street , Chicago, IL, 60659