# **UNOFFICIAL COPY**



Doc#: 1102446030 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 01/24/2011 03:06 PM Pg: 1 of 4

WHEN RECORDED MAIL TO: BankFinancial, F.S.B. 15W060 North Frontage Road Burr Ridge, IL 60527

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Commercial Loan #19020 10326 (BR)
BankFinancial, F.S.B.
15W060 North Frontage Road
Burr Ridge, IL 60527

PRO TITLE GROUP, INC 15W060 N. FRONTAGE ROAD BURR RIDGE, IL 60527

### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 18, 2010, is made and executed between JDH Development, LLC, an Illinois Limited Liability Company, whose address is 120 S. State Street, Suite #200, Chicago, IL 60603 (referred to below as "Grantor") and Bark Tinancial, F.S.B., whose address is 15W060 North Frontage Road, Burr Ridge, IL 60527 (referred to below as "Londer").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 18, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assisgnment of Rents dated May 18, 2005 and Recorded on June 9, 2005 in the Cook County Recorder's Office as Document Numbers 0516020013 and 0516020014 Respectively.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 18 IN FREDERICK H. BARTLETT'S RESUBDIVISION OF BLOCK 5 AND PART OF BLOCK 3 IN FREDERICK H. BARTLETT'S 79TH STREET SUBDIVISION IN THE NORTH WEST 1/4 OF SECTION 36, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 27, 1910 AS DOCUMENT 4550573 IN BOOK 108 OF PLATS, PAGE 11, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1853 E. 81st St., Chicago, IL 60617. The Real Property tax identification number is 20-36-115-003-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

#### **MATURITY DATE**

The Maturity Date of the Note is hereby extended from September 18, 2010 to September 18, 2011

#### **INTEREST RATE**

The Interest Rate is hereby changed from a fixed rate of 6.5% to a fixed rate of 5.25% per annum

PAYMENTS. Borrower will pay the Note in 11 regular payments of \$1,413.79 each and one irregular last



1102446030 Page: 2 of 4

## **UNOFFICIAL COPY**

#### MODIFICATION OF MORTGAGE (Continued)

Loan No: 1902010326

Page 2

payment estimated at \$251,728.69. Borrower's first payment is due October 18, 2010, and all subsequent payments are due on the same day of each month after that. Borrower's final payment will be due on September 18, 2011, and will be for all principal and all accrued interest not yet paid. Payments include principal and interest. These payments reflect a 30-year amortization.

CONTINUING VALIDITY. Scept as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intonion of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or andorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing pe son consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

FIELD AUDIT. Grantor shall keep and maintain at all times at the Property, the Grantor's principal place of business or the management agent's office, and upon Lender's request shall make available at the Property (or other location acceptable to Lender in its discretion), complete and accurate books of account and records (including copies of supporting bills and invoices and bank staten ents) adequate to reflect correctly the operation of the Property, and copies of all written contracts, Leases, and other instruments which affect the Property. The books, records, contracts, leases and other instruments shall be subject to examination, inspection and audit at any reasonable time by Lender or its representative.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DAIFD SEPTEMBER 18, 2010.

**GRANTOR:** 

JDH DEVELOPMENT, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY

c alexan Dina Weisman, Member of JDH Development, LLC, an Illinois **Limited Liability Company** 

Joyce Welsman Joyce D. Weisman, Member of JDH Development, LLC, an Illinois Limited Libility Company

Howard D. Welsman, Member of JDH Development, LLC, an

Illinois Limited Liability Company

1102446030 Page: 3 of 4

## **UNOFFICIAL COPY**

## MODIFICATION OF MORTGAGE Loan No: 1902010326 (Continued) Page 3 LENDER: BANKFINANCIAL, F.S.B LIMITED LIABILITY COMPANY ACKNOWLEDGMENT STATE OF Illingi's COUNTY OF \_\_\_Cook Vecentre, 2010 penne me, the undersigned Notary Public, personally appeared Dina Welsman, Member of JDH Development, LLC an Illinois Limited Liability Company; Joyce D. Welsman, Member of JDH Development, LLC, an Illinois Limited Elability Company; and Howard D. Weisman, Member of JDH Development, LLC, an Illinois Limited Liability Corprany, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, ic the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company. Residing at \_\_\_\_\_Chicago My commission expires \_\_\_ OFFICIAL SEAL JAMES M FREEMAN

1102446030 Page: 4 of 4

# **UNOFFICIAL COPY**

MODIFICATION OF MORTGAGE
(Continued)

Loan No: 1902010326	(Continued)	Page 4
	LENDER ACKNOWLEDGMENT	
authorized by BankFinancial, F.S.B.	and known to me to be the ikFinancial, F.S.B. that executed the within and the the free and voluntary act and deed of Bathrough its board of directors or otherwise, for the that he or she is authorized to execute this satisfied BankFinancial, F.S.B  **THICKL SEAL**  **Residing at	foregoing instrument and nkFinancial, F.S.B., duly the uses and nurposes
LASER PRO Lending, Ver. 5.50.00. Reserved.	006 Copr. Harland Financi Solutions, Inc. 19 - IL L:\CFI_LP\CFI\LPL\G201.FC TR-6553 PR-51	997, 2010. All Rights