

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT



Doc#: 1102411029 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/24/2011 09:06 AM Pg: 1 of 3

By Corporation or Partnership

Account Number: 5172

Date: 26 day of October, 2010

Legal Description: See Attached Legal

P.I.N. #Pin #

Property Address: 233 Gilbert Ave S, La Grange, IL 60525-2157

This Agreement is made this 26 day of October, 2010, by and between US Bank National Association ND ("Bank") and CHICAGO FINANCIAL SERVICES ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 17 day of September, 2010, granted by Greg Mummert and Kerri Mummert, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book _____, Page _____, as Document 1030717009, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated 1-24- 2011, granted by the Borrower, and recorded in the same office as 1102411028, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$406,800.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

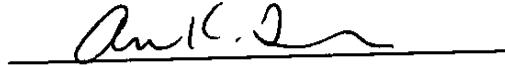
BOX 334 CTT

8825320 NA 2 of 2 CTT

S Y
P 3
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US Bank National Association ND



By: Ann K Gurno
Title: Loan Operations Officer

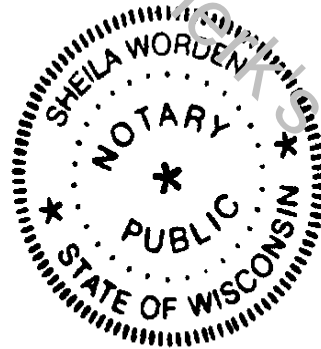
STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 26 day of October, 2010, by (name) Ann K Gurno, the (title) Loan Operations Officer of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.



Sheila Worden, Notary Public
My Commission Expires: 11/06/2011

Prepared by: Nikki Zweiger



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STREET ADDRESS: 233 S. GILBERT AVENUE
CITY: LA GRANGE COUNTY: COOK
TAX NUMBER: 18-05-409-008-0000

LEGAL DESCRIPTION:

LOT 46 IN ELMORE'S LEITCHWORTH, BEING A SUBDIVISION OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office