

UNOFFICIAL COPY

01/03/2011

19:28

NO. 150 0002

RECORDATION REQUESTED BY:
RBS CITIZENS, N.A.
1 Citizens Dr
Riverside, RI 02915



Doc#: 1102550075 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/25/2011 03:02 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:
RBS CITIZENS, N.A.
Attn: Servicing Dept.
443 Jefferson Boulevard JBW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:
RBS CITIZENS, N.A.
443 Jefferson Boulevard
Warwick, RI 02886

OST 1026044

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 3rd day of January, 2011

BETWEEN:

RBS Citizens, N.A.
1 Citizens Dr
Riverside, RI 02915
("Original Lender")

and

Fifth Third Bancorp, ISAOA

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated October 12, 2007, made by Mark D Diatte to RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s/b/m to Charter One Bank, N.A. in the principal amount of One Hundred Fifty Thousand Dollars, (\$150,000.00) and recorded November 2, 2007 as Document No. 0730604151 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 7908 West Catherine Avenue, Chicago, Illinois (the "Property") and has been modified to \$94,000.00 on January 3, 2011.

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Mark D Diatte as borrower, to Fifth Third Bancorp, ISAOA as Lender, securing a total indebtedness not to exceed Five Hundred Fifty Thousand Dollars, (\$550,000.00), upon the above described property so

UNOFFICIAL COPY

01/03/2011

19:28

NO. 150 0003

that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

Kendra Paschke

RBS CITIZENS, N.A.

By: John Endslow, Assistant Vice President

STATE OF RHODE ISLAND

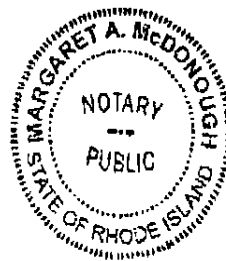
COUNTY OF KENT)

) ss.

In Warwick, on this 10th day of December, 2010 before me personally appeared John Endslow, Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Margaret A. McDonough, Notary Public
My Commission Expires: November 27, 2012

[SEAL]



UNOFFICIAL COPY

Legal Description

of premises commonly known as 7908 West Catherine Ave., Chicago, IL 60656

**LOT 13 IN BLOCK 2 IN ALBERT J. SCHORSCH & SONS CUMBERLAND TERRACE, BEING A
SUBDIVISION OF PART OF THE NORTHEAST QUARTER OF SECTION 12, TOWNSHIP 40 NORTH,
RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

PERMANENT TAX NUMBER: 12-12-129-013-0000

Property of Cook County Clerk's Office