



Doc#: 1102619044 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/26/2011 09:59 AM Pg: 1 of 5

December 20, 2010

PREPARED BY:
THE PRIVATEBANK & TRUST CO.
Bridgette M. Werner
120 S. LaSalle - 4th Floor
CHICAGO, IL 60603

WHEN RECORDED RETURN TO:

CCS Recording Team
Convenient Closing Services
3001 Leadenhall Road
Mount Laurel, NJ 08054

STATE OF ILLINOIS

COUNTY OF COOK
CSLIC1010602

SUBORDINATION AGREEMENT

WHEREAS EDWARD J. SOLAVA AND MARGARET M. POHREBNY, hereinafter termed "Borrower" are presently indebted to THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK as evidenced by that certain Promissory Note executed by said Borrower in favor of THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK, dated NOVEMBER 21, 2007, in the original principal amount of TWENTY SIX THOUSAND AND NO /100'S (\$26,000.00) DOLLARS; and

WHEREAS, said Note is secured, among other things, by that certain Mortgage executed by said EDWARD J. SOLAVA AND MARGARET M. POHREBNY, in favor of THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK dated DEECMBER 10, 2007, and recorded as Document #073441175, with the Recorder of COOK County, Illinois; and

S yes
P 5
S N
M N
SC yes
E yes
INT yes

UNOFFICIAL COPY

WHEREAS, said **Borrower** is desirous of obtaining an additional loan in the amount of TWO HUNDRED FIVE THOUSAND EIGHT HUNDRED AND NO/100'S (\$205,800.00) DOLLARS from JP MORGAN CHASE BANK, N.A., ISAOA herein termed "**Lender**", for the purpose of first mortgage; and

WHEREAS, the **Lender** requires the **Borrower** to secure said loan with a Mortgage on the real estate described in **THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK** Mortgage and further requests that **THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK** subordinate its Mortgage to that Mortgage being taken by said **Lender**.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said **Lender** to make said additional loan to said **Borrower**, **THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK** does hereby subordinate its Mortgage to that Mortgage taken by **Lender** and which secures said additional loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither this Subordination Agreement nor anything contained herein shall in any way alter or affect the validity of the Mortgage of **THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK** first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the **Borrower** to **THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK**.

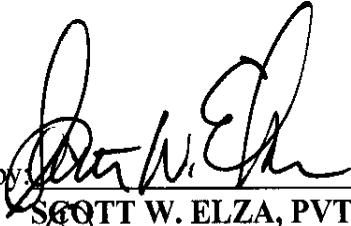
IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the loan amount and purpose as expressly set forth herein, and will not be valid or extend any future advancements made by said **Lender** on the Note evidencing its loan.

IN WITNESS WHEREOF, THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK has caused this Subordination Agreement to be executed by on their behalf.

UNOFFICIAL COPY

THIS, 20th day of December, 2010.

Authorized by:



SCOTT W. ELZA, PVTB OFFICER

Authorized by:



PEGGY BRENNAN, PVTB OFFICER

STATE OF ILLINOIS, COUNTY OF COOK

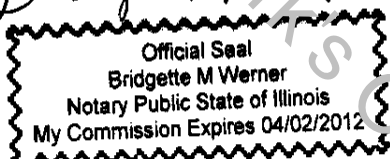
On this 20th day of December, 2010, before me, the subscriber, personally appeared **SCOTT W. ELZA, OFFICER**, of **THE PRIVATEBANK AND TRUST COMPANY** and **PEGGY BRENNAN, OFFICER** of **THE PRIVATEBANK AND TRUST COMPANY** who, I am satisfied is the person named in and who executed the within instrument, and thereupon she acknowledged that she did examine and read the same and did sign the foregoing instrument as her free act and deed, for the purposes therein expressed.

In Witness Whereof, I have hereunto set my hand and official seal.

Notary Public



My Commission Expires 04/02/2012



IN WITNESS WHEREOF, the undersigned parties have consented to the contents, terms and conditions of the herein Subordination, this the ___ day of _____, _____
LENDER:

(SEAL) ATTEST

BY: _____

STATE OF ILLINOIS, COUNTY OF COOK

On this _____ day of _____, _____, before me, the subscriber, personally appeared _____, of **JP MORGAN CHASE BANK, N.A., ISAOA,** who, I am satisfied is the person named in and who executed the within instrument, and thereupon he/she acknowledged that he/she did examine and read the same and did sign the foregoing instrument as his/her free act and deed, for the purposes therein expressed.

UNOFFICIAL COPY

Given under my hand and official this ____ day of ____, ____.

Notary Public

My Commission Expires: _____

LEGAL DESCRIPTION:

LOT 90 IN PEAK'S PARKVIEW, A SUBDIVISION OF PART OF THE WEST ½ OF THE SOUTHEAST ¼ OF SECTION 15 TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND RECORDED OCTOBER 29, 1959 AS DOCUMENT NUMBER LR1893705 AND AS DOCUMENT NUMBER 17698992, IN COOK COUNTY, ILLINOIS.

**10813 SOUTH OAK PARK AVENUE
WORTH, IL 60482**

PIN #24-18-416-009-0000

Property of Cook County Clerk's Office

UNOFFICIAL COPY

4. The land referred to in this Commitment is as described as follows:

County: COOK
Property Address: 10813 SOUTH OAK PARK AVENUE
WORTH, IL 60482

**THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK,
IN THE STATE OF ILLINOIS, TO WIT:**

**LOT 30 IN PEAK'S PARKVIEW, A SUBDIVISION OF PART OF THE WEST 1/2 OF THE
SOUTHEAST 1/4 OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE
THIRD PRINCIPAL MERIDIAN, AND RECORDED OCTOBER 29, 1959 AS DOCUMENT
NUMBER LR1393705 AND AS DOCUMENT NUMBER 17698992, IN COOK COUNTY,
ILLINOIS.**

TAX ID #: 24-18-416-000-0000

**For information only: Property Address: 10813 SOUTH OAK PARK AVENUE,
WORTH, IL 60482**

Property of Cook County Clerk's Office