Prepared by: TCF National Pank 555 Butterfield Road Lombard, IL 60148

Return to: LSI (9196401) 700 Cherrington Pkwy. Coraopolis, PA 15108 412-299-4000

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# SUBORDINATION AGREEMENT EN. OFFICE

Grantor/Mortgagor: David M. Rue and Cathy Earnest

TCF National Bank

Grantee/Mortgagee: Ally Bank Corp. f/k/a GMAC Bank

1100 Virginia Drive

Fort Washington, PA 19034

Property Address: 930 W Barry Avenue

Chicago, IL 60657-4407

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# **UNOFFICIAL COPY**

### SUBORDINATION

-2-

NOW THEREFORE, for a fee of \$200.00, and in order to induce Ally Bank Corp. fka GMAC Bank, its successors and/or assigns to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its' mortgage to the lien of Ally Bank Corp. fka GMAC Bank, its successors and/or assigns mortgage, and all extensions, modifications and renewals thereof and all advances and future advances there under, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of Ally Bank Corp. fka GMAC Bank, its successors and/or assigns mortgage and agree that all rights, title, lien and interest acquired by Ally Bank Corp. fka GMAC Bank, its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:

Michelle irik

Processing Officer

Alan Auzins

Processing Officer

STATE OF MINNESOTA

) SS,

COUNTY OF Ramsey

The Foregoing instrument was acknowledged before me this 15th day of September, 2010, by Michelle Jirik, Processing Officer and Alan Auzins, Processing Officer.

Notary Public



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# **UNOFFICIAL COPY**

Prepared by and when recorded Mail to: TCF NATIONAL BANK 555 BUTTERFIELD ROAD LOMBARD IL 60148

## SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 15th day of September, 2010 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loun Association and Ally Bank Corp. fka GMAC Bank its successors and/or assigns.

WHEREAS, David M Rue and Cathy Earnest, executed and delivered to Lien-holder a mortgage dated 07/17/2004 in the amount of \$150,000.00. Filed of record on 07/27/2004with the County Recorder of Cook County, Illinois as Document No. 0420945153 covering the following described property located in said County and State (the "Property"):

The East 1/2 of Lot 17 and the West 2.05 feet of the West 33 feet of Lot 16 in Block 3 in Gehrke and Brauck Mann's Subdivision of Lot 1 (except the North 4.28 Acres West of Road) in the Canal Trustees Subdivision of the East 1/2 of Section 29, Township 40 ridia. North, Range 14, East of the Third Principal Meridian

PIN# 14-29-206-064-0000

ADDRESS: 930 W Barry Ave

Chicago IL 60657

WHEREAS, David M Rue and Cathy Earnest, executed and delivered to Ally Bank Corp. fka GMAC Bank its successors and/or assigns as their interests may appear, a mortgage on the above described Property dated 19th day of January 20 //filed of day of , 20 with the County Recorders of Cook County, Illinois as Document No. // 02 808145, and in the amount of \$352,000.00.

WHEREAS, it is the intention of the parties hereto, Ally Bank Corp. fka GMAC Bank, its successors and /or assigns as their interests may appear, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

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# **UNOFFICIAL COPY**

Order Na.: Loan No.: 9196401

000687608640

### Exhibit A

The following described property:

The East 1/2 of Lot 17 and the West 2.05 feet of the West 33 feet of Lot 16 in Block 3 in Gehrke and Brauck Mann's Subdivision of Lot 1 (except the North 4.28 Acres West of Road) in the Canal rustees Subdivision of the East 1/2 of Section 29, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Assessor's Parcel No:

Of County Clarks Office 14-29-225-064-0000