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Doc#: 1103544076 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 02/04/2011 12:53 PM Pg: 1 of 4

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700 Cherrington Pkwy
Coraopolis, PA 15108

Prepared by
BRAIN FALKER
1100 VIRGINIA DRIVE
FORT WASHINGTON, PA 19034

LSI #10385024

SUBORDINATION AGREEMENT

Borrower: MOHAMMAD SHUAIB, RASHIDA ANSARI
Lender: ALLY BANK CORP. FKA GMAC BANK
Loan Amount: \$350000.00
Parcel/ Tax ID # 10-33-205-021-0000 AND 10-33-205-053-000

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UNOFFICIAL COPY**MORTGAGE SUBORDINATION
AGREEMENT**

By Corporation or Partnership

Account Number: 8111**Date:** 21 day of December, 2010**Legal Description:** See Attached Legal**P.I.N. #**10-33-205-021, 10-33-205-057**Property Address:** 5046 E Estes, Skokie, IL 60077-3520

This Agreement is made this 21 day of December, 2010, by and between US Bank National Association, a National Banking Association, as Successor-in-Interest to the Federal Deposit Insurance Corporation, Receiver for Park National Bank ("Bank") and ALLY BANK CORP FKA GMCA BANK ("Refinancer").

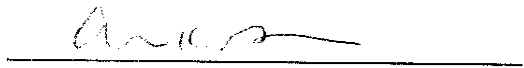
Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 1 day of November, 2007, granted by Mohammad Shuaib and Rashida Ansari, his wife, Joint Tenants ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book _____, Page _____, as Document 073110138, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated Jan 6, 2011, granted by the Borrower, and recorded in the same office on _____, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$350,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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US Bank National Association, a National Banking Association, as Successor-in-Interest to the Federal Deposit Insurance Corporation, Receiver for Park National Bank

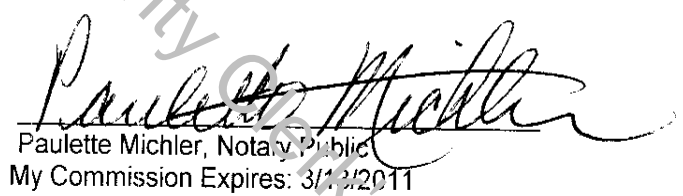


By: Ann K Gurno

Title: Loan Operations Officer

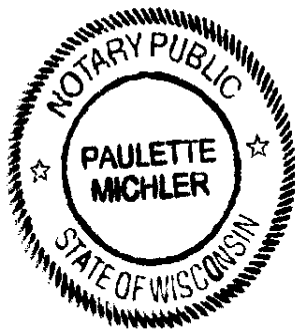
STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 21 day of December, 2010, by (name) Ann K Gurno, the (title) Loan Operations Officer of (bank name) US Bank National Association, a National Banking Association, as Successor-in-Interest to the Federal Deposit Insurance Corporation, Receiver for Park National Bank, national banking association under the laws of The United States of America, on behalf of the association.



Paulette Michler, Notary Public
My Commission Expires: 3/13/2011

Prepared by: Chelsie Flink



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Order No.: **10383024**
Loan No.: 000687677634

Exhibit A

The following described property:

Lot 117 and the East 17 feet to Lot 118 in Laramie Lawn Subdivision of the West 1/2 of the North East 1/2 of Section 33, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Assessor's Parcel No: 10-33-205-021-0000 and 10-33-205-053-000

Property of Cook County Clerk's Office