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DEC-17-2010 14:20

NORTHERN TRUST

3125571606 P.02



Doc#: 1103511071 Fee: \$66.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/04/2011 10:11 AM Pg: 1 of 4

The above space for recorder's use only.

Loan #2000517278

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 17th day of December, 2010 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Guaranteed Rate, Inc. ("Senior Lender").

WITNESSETH

WHEREAS, Martha E. Casazza As Trustee Under The Martha E. Casazza Declaration Of Trust Dated December 23, 1996, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 7/3/2003 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 05/12/2003 as Document Number 0322411195 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 1500 N. Astor Street #4, Chicago, IL 60610 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$250,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$395,000.00 United States dollars which is payable as therein provided; and

TNT 7016N (R 3/28/97)

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P.03

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 17th day of December, 2010.

THE NORTHERN TRUST COMPANY



Raquel Morales

2nd Vice President

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NORTHERN TRUST

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State of Illinois
County of Cook } SS.

I, Cesar Vargas The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Raquel Morales, 2nd Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such 2nd Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 17th day of December, 2010.



(Notary Stamp)

Cesar Vargas

Notary Public

Commission Expires: 1/8/11

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603

AFTER RECORDING, RETURN TO:

The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603
Attn: National Mortgage Center B-A

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DEC-17-2010 14:21
12/18/2010 12:21 FAX 1 773 290 0555

NORTHERN TRUST
GUARANTEED RATE

3125571606 P.05
1008/048

Commitment Number: 207040

SCHEDULE C

PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

UNIT NUMBER 4 IN MCCORMICK MANSION CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 17 (EXCEPT THE NORTH 5 FEET THEREOF) AND ALL OF LOTS 18, 19, 20, 21 AND IN BLOCK 2 IN THE CATHOLIC BISHOP OF CHICAGO LAKE SHORE DRIVE ADDITION TO CHICAGO IN SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 25703798, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

17-03-100-014-1004

CKA: 1500 North Astor Street, Unit 4, Chicago, IL, 60610