

Doc#: 1103803057 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/07/2011 02:41 PM Pg: 1 of 2

When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

Rec 3rd 76928139

When Recorded Mail to:
North Shore Community
Bank & Trust Co.
7800 Lincoln Ave.
Skokie, IL 60077

SUBORDINATION AGREEMENT

WHEREAS, Maureen Ryan, as Trustee of the Trust Agreement dated February 6, 2009 and known as the Maureen Ryan Trust, indebted by a Mortgage dated January 7, 2011 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number 1103803056 did mortgage unto PHH Home Loans, LLC, a certain premises in Cook County, Illinois, described as:

PARCEL 1:

LOT 114 IN HEATHERFIELD UNIT 1, BEING A RESUBDIVISION IN SECTIONS 22 AND 23, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE EASEMENT GRANT AGREEMENT RECORDED AS DOCUMENT 23876793 FOR INGRESS AND EGRESS.

PARCEL 3: NON-EXCLUSIVE EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS, USE AND ENJOYMENT OVER AND UPON THE COMMON PROPERTY AS DEFINED, DESCRIBED AND DECLARED IN DECLARATION OF COVENANTS, CONDITIONS, EASEMENTS AND RESTRICTIONS FOR HEATHERFIELD SINGLE FAMILY DETACHED HOMES RECORDED JUNE 11, 1998 AS DOCUMENT NUMBER 98494995.

PIN: 04-23-304-008-0000

Commonly known as: 1808 Dunhill Circle, Glenview, Illinois 60025

to secure a note dated January 7, 2011 in the amount of \$297,000.00.

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

S y
P 2
S N
M N
SC y
E y
INT as

3073

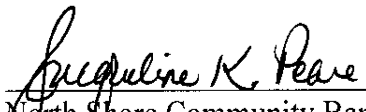
UNOFFICIAL COPY

A mortgage dated April 17, 2009 and recorded May 6, 2009, in the amount of One Hundred Thousand and 00/100ths dollars (\$100,000.00) as document number 0912615050;

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of **PHH Home Loans, LLC** as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

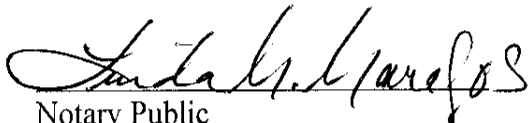
WITNESS the hand and seal of the undersigned this 10th day of January, 2011.

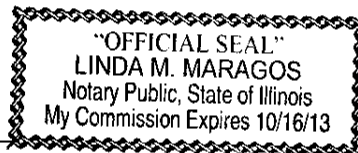

 *North Shore Community Bank & Trust Co.
 By: Jacqueline K. Pearl, AVP of Loan Operations

State of Illinois
 County of Cook

I, the undersigned, Notary Public in and for said county and state do hereby certify that Jacqueline K. Pearl, AVP of Loan Operations,* personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 10th day of January, 2011.


 Notary Public
 Linda M. Maragos
 My Commission Expires: 10-16-13



Prepared by:

Linda Maragos

North Shore Community Bank & Trust Co., 7800 Lincoln Avenue, Skokie, IL 60077



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