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RECORDATION REQUESTED BY:

JPMorgan Chase Bank, NA
Elk Grove Village Business
Banking LPO
100 East Higgins Road, Floor
02
Elk Grove Village, IL 60007



Doc#: 1103822039 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/07/2011 09:58 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

JPMorgan Chase Bank, NA
Business Banking Loan
Servicing KY1-2514
P.O. Box 33035
Louisville, KY 40232-9891

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Lisa Muhme
JPMorgan Chase Bank, NA
1111 Polaris Parkway
Columbus, OH 43026

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 11, 2011, is made and executed between Westlag LLC, whose address is 500 West Northwest Highway, Mount Prospect, IL 60056 (referred to below as "Grantor") and JPMorgan Chase Bank, NA, with a loan production office at Elk Grove Village Business Banking LPO, 100 East Higgins Road, Floor 02, Elk Grove Village, IL 60007 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 22, 2010 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded November 17, 2010 as document no. 1032140049.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 16 and Lot 17 in Block 22 in Prospect Manor, being as subdivision of the South 3/4 of the West 1/2 of the West 1/2 of section 34, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 500 West Northwest Hwy, Mount Prospect, IL 60056. The Real Property tax identification number is 03-34-325-016-0000 & 03-34-325-017-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

1. The indented subparagraph numbered "(1)" on the third page of the Mortgage, in the third paragraph of the definition of "Indebtedness," which currently refers to a promissory note in the amount of \$247,500.00, is replaced in its entirety with the following new subparagraph:

"(1) That certain promissory note, dated October 22, 2010, in the original principal amount of Two Hundred and Eighteen Thousand and 00/100 dollars (\$218,000), executed and delivered by Borrower to

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

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the Mortgagee, together with all renewals, extensions, modifications, refinancings, consolidations and substitutions thereof; and"

2. On page three of the Mortgage, the first sentence of the fourth paragraph of the definition of "Indebtedness," which currently reads, "The maximum principal sum secured by this Mortgage shall not exceed Two Hundred and Forty Seven Thousand Five Hundred and 00/100 dollars (\$247,500.00) at any one time outstanding." is replaced in its entirety with the following new sentence:

"The maximum principal sum secured by this Mortgage shall not exceed Two Hundred Eighteen Thousand and 00/100 dollars (\$218,000.00) at any one time outstanding."

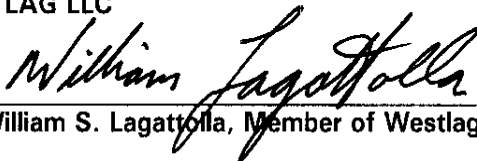
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of any of the indebtedness, liabilities and obligations secured by this Mortgage, including, without limitation, any indebtedness, liabilities and obligations which are evidenced by or arise under any promissory note, other instrument or document of any type or description (all such promissory notes, other instruments or documents being collectively referred to herein as the "Note"). It is the intention of Lender to retain as risks all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 11, 2011.

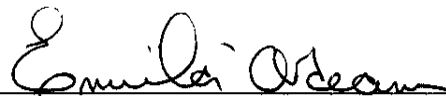
GRANTOR:

WESTLAG LLC

By:


William S. Lagattola, Member of Westlag LLC

LENDER:

X 
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

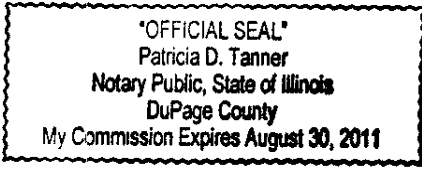
STATE OF ILLINOIS)
)
) SS
 COUNTY OF DUPAGE)

On this 11TH day of JANUARY, 2011 before me, the undersigned Notary Public, personally appeared **William S. Lagattolla, Member of Westlag LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Patricia D. Tanner Residing at ELMHURST, IL

Notary Public in and for the State of ILLINOIS

My commission expires AUGUST 30, 2011



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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

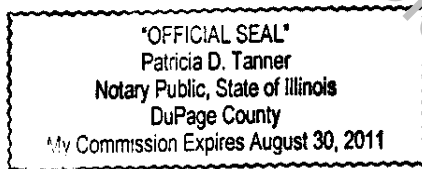
STATE OF ILLINOIS)
) SS
 COUNTY OF DUPAGE)

On this 11TH day of JANUARY, 2011 before me, the undersigned Notary Public, personally appeared EMILIA ORDEANU and known to me to be the VICE PRESIDENT authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Patricia D. Tanner Residing at ELMHURST, IL

Notary Public in and for the State of ILLINOIS

My commission expires AUGUST 30, 2011



DuPage County Clerk's Office