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Doc#: 1103919109 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/08/2011 04:15 PM Pg: 1 of 3

RECORDATION REQUESTED BY:

RBS CITIZENS, N.A.
10561 Telegraph Road
Glen Allen, VA 023059

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A.
Attn: SBO Dept. RJW 212
443 Jefferson Boulevard
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A.
443 Jefferson Boulevard
Warwick, RI 02886

1100100711082

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 31st day of January, 2011

BETWEEN:

RBS Citizens, N.A.
10561 Telegraph Road
Glen Allen, VA 23059
("Original Lender")

and

Guaranteed Rate Inc. ISAOA ATIMA

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated January 19, 2007, made by Thomas G Conroy to RBS Citizens, N.A., s/b/m to CCO Mortgage Corporation in the principal amount of Twenty Eight Thousand Five Hundred Dollars, (\$28,500.00) and recorded August 5, 2008 as Document No. 0821818083 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 1808 S Michigan Unit 11, Chicago, Illinois (the "Property").

Does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

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Mortgage to be executed by Thomas G Conroy as borrower, to Guaranteed Rate Inc. ISAOA ATIMA as Lender, securing a total indebtedness not to exceed Two Hundred Seventeen Thousand Dollars, (\$217,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

Stacy Swett
Stacy Swett

RBS CITIZENS, N.A.

By: John Endslo
John Endslo, Assistant Vice President

STATE OF RHODE ISLAND)

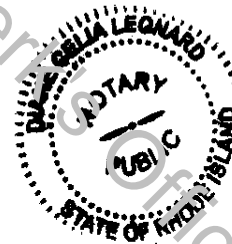
) ss.

COUNTY OF KENT)

In Warwick, on this 31st day of January, 2011 before me personally appeared John Endslo, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Diane Celia Leonard
Diane Celia Leonard, Notary Public
My Commission Expires: June 24, 2013

[SEAL]



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EXHIBIT A

PARCEL 1:

UNIT 11 IN THE MICHIGAN AVENUE GARDENS CONDOMINIUM, AS DELINEATED ON A SURVEY OF LOTS 16, 17 AND THE SOUTH 4 FEET OF LOT 18, (EXCEPT THE EAST 24 FEET OF SAID LOTS TAKEN FOR WIDENING MICHIGAN AVE) ALL OF LOT 69 AND THE NORTH 29 FEET OF LOT 70, EXCEPTING THAT PART OF LOT 70 AFORESAID TAKEN OR USED FOR ALLEY, ALL IN BLOCK 7 IN THE ASSESSOR'S DIVISION OF THE SOUTHWEST FRACTIONAL 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD INCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 99750311, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO USE PARKING SPACE P-II, A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 99750311.

PIN: 17-22-306-047-1011

Property of Cook County Clerk's Office