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SUBORDINATION AGREEMENT

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This Agreement made this January 6, 2011 by Mortgage Electronic Registration Systems, Inc. ("MERS"), as a nominee for New York Community Bank, assignee from the FDIC as Receiver for AmTrust Bank whose address is P.O. Box 2026, Flint MI 48501-2026 (hereinafter called "Mortgagee") and GUARANTEED RATE INC., (hereinafter called "New Mortgagee").

WHEREAS, Mortgagee is the holder of a Mortgage (hereinafter called "Mortgage") in the amount of \$29,175.00 executed by DANIEL J. MOKOS, dated 06/19/2008, recorded 07/02/2008, by Instrument/Document #0818401031, COOK County Records and covering the property described as follows:

Legal Description:

"SEE ATTACHED"

Tax Parcel Number(s): 09-36-112-025-1003

1104833192

Doc#: 1104033192 Fee: \$62.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 02/09/2011 01:55 PM Pg: 1 of 3

Commonly known as: 6828 N NORTHWF51 HWY #3, CHICAGO, ILLINOIS 60631

WHEREAS, DANIEL J. MOKOS, have applied to New Mortgagee for a loan in the amount not to exceed \$155,000.00 which is to be secured by a mor gage (hereinafter called "New Mortgage") covering the above described property.

WHEREAS, it is hereby agreed that the lien of the Mortgage shall be subordinate to the lien of the New Mortgage.

Thereof, in consideration of \$1.00 and other valuable consideration, receipt whereof is hereby acknowledged, Mortgagee covenants and agrees as follows:

- 1. Mortgagee hereby waives the priority of the lien of the Mortgage in favor of the lien of the New Mortgage and convenants and agrees that the Mortgage is and shall be subject and subordinate to the lien of the New Mortgage without regard to the time of execution, fing origination or recording thereof or the time of making any disbursement, loan or extension of the credit secured thereby.
- 2. Mortgagee represents and warrants that it has not assigned or transferred, for collateral purposes or otherwise, the Mortgage or the obligations secured thereby.
- 3. This Agreement shall be binding upon and shall insure to the benefit of the Mortgagee and the New Mortgagee and their respective heirs, legal representatives, successors and assigns.

BOX 334 CTT S N S N SC Y INT 1/9

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WITNESSES:

Yacenia M Mellado

Johanna Lopez

Mortgage Electronic Registration Systems, Inc. MERS, as a nominee for New York Community Bank, assignee from the FDIC as Receiver for AmTrust Bank

Jean-Paul Szczyglowsk

Its: Asst Secretary

State of Ohio)

County of Cuyahoga) SS

On January 6, 2011 before me, Yereria M. Mellado, a NOTARY PUBLIC, personally appeared Jean-Paul Szczyglowski, Asst Secretary of Mortgage Electronic Registration Systems, Inc. ("MERS"), as a nominee for New York Community Lank, assignee from the FDIC as Receiver for AmTrust Bank personally known to me on the basis of satisfactory evidence to be the person (s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity (ies) and that by his/her/their signature (s) on the instrument the person (s) or the entity upon behalf of which the person (s) acted executed the instrument.

Yecenia M. Mellado

Notary Public, Cuyahoge County, Ohio Commission Expires: April 10, 2013

Recorded in Cuyahoga County

OF OF OF

YECENIA M. MELLADO, Notary Public State of Ohio My Commission Expires April 30, 2013 Recorded in Cuyahoga County

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STREET ADDRESS: 6828 N NW WHY UNIT 3

CITY: CHICAGO COUNTY: COOK COUNTY

TAX NUMBER: 09-36-112-028-1003

LEGAL DESCRIPTION:

UNIT 3G AS DFLINEATED ON THE SURVEY OF THE FOLLOWING PARCEL OF REAL ESTATE, (HEREINAFTER REFERRED TO AS "PARCEL"):

THE NORTHWESTERLY 1 FEET OF LOT 10, ALL OF LOTS 11 AND 12, AND THE SOUTHEASTERLY 3 FEET OF LOT 13, IN 8LOCK 6, IN EDISON PARK (IN THE TOWN OF MAINE), IN SECTION 36, TOWNSHIP 41 NORTH, KINGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A", TO THE DECLARATION OF CONDOMINIUM, MADE BY ALICE H. JENKINSON, RECOPDI IN THE OFFICE OF THE RECORDER OF DEEDS, OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUYBER 22951250; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE SAID PARCEL, (EXCEPTING FROM THE SAID PARCEL, THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF, AS DEFINED AND SET FORTH IN THE SAID DECLARATION AND SURVEY), IN COOK COUNTY, ILLINOIS.