

# UNOFFICIAL COPY



Doc#: 1104146072 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 02/10/2011 03:53 PM Pg: 1 of 4

Tax/Parcel Identification No.:  
**RECORDING REQUESTED BY  
AND WHEN RECEIVED MAIL TO:**  
Charles Schwab Bank,  
One Mortgage Way  
P.O. Box 5449  
Mt. Laurel, NJ 08054  
Mail Stop: DC  
Loan No: 7118258206/ 0031497787

## SUBORDINATION AGREEMENT

**WHEREAS**, Charles Schwab Bank, formerly known as Charles Schwab Bank, N.A. ("CSB"), whose address is 3000 Leadenhall Road, Mt. Laurel, NJ 08054 is the holder of record of the following described Mortgage ("Mortgage"), covering that certain property in Cook County, State of Illinois, described in Exhibit A attached hereto and made a part hereof (the "Premises"):

(1) Mortgage executed by James D Shirreff and Maureen P Shirreff, Husband and Wife, Dated July 27, 2005, to secure a loan in the amount of \$150,000.00 in favor of CSB which Mortgage was recorded on August 19, 2005, as Document/Instrument No 0523117082, in the public records of said County (the "First Mortgage");

(2) Mortgage executed or to be executed by James D Shirreff and Maureen P Shirreff, Husband and Wife, to be recorded concurrently herewith in public records of said County, to secure a loan in the amount of \$310,870.88 in favor of CSB (the "Second Mortgage"); and

**WHEREAS**, CSB desires to establish the priority of its two liens and desires to establish the Second Mortgage as a first lien on the Premises and to subordinate the lien of the First Mortgage to the lien of the Second Mortgage.

**NOW THEREFORE**, CSB subordinates the lien of the First Mortgage to the lien of the Second Mortgage and declares that the Second Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the Second Mortgage had been executed, delivered and recorded prior to the First Mortgage.

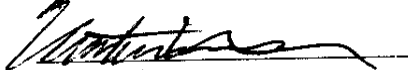
PROPERTY NATIONAL TITLE 13011879

4

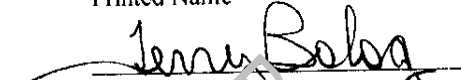
# UNOFFICIAL COPY

Executed this 7<sup>th</sup> day of December, 2010

IN THE PRESENCE OF

  
Witness Signature

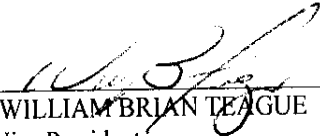
Matthew Brasler  
Printed Name

  
Witness Signature

Terry Bolag  
Print Name

CHARLES SCHWAB BANK

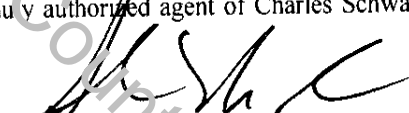
By: PHH Mortgage Corporation, Authorized Agent

By:   
Name: WILLIAM BRIAN TEAGUE  
Title: Vice President

STATE OF FLORIDA  
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 7<sup>th</sup> day of December, 2010, by William Brian Teague, Vice President, of PHH Mortgage Corporation, the duly authorized agent of Charles Schwab Bank on behalf of the corporation. He is personally known to me.



  
Name:  
Notary Public, State of Florida  
Commission No.:  
My Commission Expires:

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

Exhibit A  
(Property Description)

A PARCEL OF LAND SITUATED IN THE STATE OF ILLINOIS, COUNTY OF COOK, WITH A STREET LOCATION ADDRESS OF 728 N ELMWOOD AVE; OAK PARK, IL 60302-1728 CURRENTLY OWNED BY MAUREEN P SHIRREFF HAVING A TAX IDENTIFICATION NUMBER OF 16-06-412-004-0000 AND BEING THE SAME PROPERTY MORE FULLY DESCRIBED IN BOOK/PAGE OR DOCUMENT NUMBER 807751 DATED 10/1/1996 AND FURTHER DESCRIBED AS SOUTH2 LOT2 BLK9 CIRCUIT COURT PART ITION N2SE4 S06 T39N R13E 3P.

Property of Cook County Clerk's Office

# UNOFFICIAL COPY



## FIDELITY NATIONAL TITLE INSURANCE COMPANY

203 N. LASALLE #2200, CHICAGO, ILLINOIS 60601

PHONE: (312) 621-5000  
FAX: (312) 621-5033

ORDER NUMBER: 2010 013011879 SCF  
STREET ADDRESS: 728 NORTH ELMWOOD AVENUE

CITY: OAK PARK  
TAX NUMBER: 16-06-412-004-0000

COUNTY: COOK COUNTY

### LEGAL DESCRIPTION:

THE SOUTH 1/2 OF LOT 2 IN BLOCK 9 IN HIGGINSON AND HALDANE'S SUBDIVISION OF LOTS 9, 11 (EXCEPT THE SOUTH 2 ACRES OF 11) AND 12 IN CIRCUIT COURT PARTITION IN THE NORTH 1/2 OF THE SOUTH EAST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN AND THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office