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Doc#: 110412119 Fee: \$58.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/10/2011 01:25 PM Pg: 1 of 1

SUBORDINATION AGREEMENT

KNOWN ALL MEN BY THESE PRESENTS THAT:

Premier Credit Union, as present legal holder and owner of that certain Mortgage, **PARKWAY BANK AND TRUST COMPANY TRUST, AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 9, 1981, AND KNOWN AS TRUST NUMBER 5737** as Mortgagor(s), to Premier Credit Union, in the original amount of \$50,000.00 (Fifty Thousand and no/100) Dated August 17th, 2004 and recorded September 3, 2004 as document number 0424735104 in Cook County, Illinois.

Described as follows:

LOT 3 IN BLOCK "D" IN MEDALLIST PARK, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON SEPTEMBER 16, 1959, AS DOCUMENT 1886033.

PIN: 02-14-203-015-0000

Which has the property address of: **720 E. Stark Drive, Palatine, IL 60074**

For a valuable consideration, the receipt of which is hereby acknowledged, has and by these presents does **WAIVE THE PRIORITY OF THE LEIN** of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:*

That certain Mortgage dated 1-14-11 between **PARKWAY BANK AND TRUST COMPANY TRUST, AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 9, 1981, AND KNOWN AS TRUST NUMBER 5737** as Mortgagor(s) to, **Biltmore Financial Bancorp Inc., ITS SUCCESSORS AND / OR ASSIGNS**, as Mortgagee, securing payment of a note in an amount not to exceed \$123,400.00.

The undersigned, Premier Credit Union, hereby consenting that the lien of the mortgage first above described to be taken second and inferior to mortgage last above described.

WITNESS my hand and seal this December 28, 2010.

Old Republic National Title Insurance Company
200 S. Clark Street, Ste 2000
Chicago, IL 60603
312-441-1199

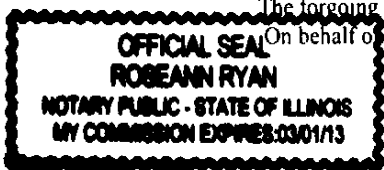


PREMIER CREDIT UNION

Joseph Rogacki
Joseph Rogacki Lending Manager
Sharon Aragon
Attest: Sharon Aragon

STATE OF: ILLINOIS
COUNTY OF: COOK

The foregoing instrument was acknowledged before me this 28th day of December, 2010, On behalf of the Corporation.



(SEAL)

Roseann Ryan
NOTARY PUBLIC

Premier Credit Union 1212 W Northwest Hwy. #1212 Palatine, IL 60067 has prepared this document. Please mail back to the above address once recorded.

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S N
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INT ID