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RECORDATION REQUESTED BY:
1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

Doc#: 1104650030 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/15/2011 01:01 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:
1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

SEND TAX NOTICES TO:
1566 OAK AVENUE, LLC
232 DEERFIELD RD
DEERFIELD, IL 60015

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
YEHUDIT MARGALIT
1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 30, 2010, is made and executed between 1566 OAK AVENUE, LLC AN ILLINOIS LIMITED LIABILITY COMPANY (referred to below as "Grantor") and 1st Equity Bank, whose address is 3956 West Dempster St, Skokie, IL 60076 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 17, 2008 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

FILING DATE 3/19/2008 AS DOCUMENT # 0807931016 IN THE RECORDS OF THE RECORDERS OFFICE OF COOK COUNTY, IL. .

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

THE NORTH 58 1/3 FEET OF LOT 3 AND THE SOUTH 8 1/3 FEET OF LOT 4 IN BLOCK 61 IN EVANSTON IN SECTION 18, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1566 OAK AVENUE, EVANSTON, IL 60201. The Real Property tax identification number is 11-18-308-009-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THIS MODIFICATION RENEWS THE PRINCIPAL AND EXTENDS THE MATURITY DATE TO 06/30/2011 AS EVIDENCED BY A CHANGE IN TERMS AGREEMENT DATED DECEMBER 30, 2010.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly

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MODIFICATION OF MORTGAGE (Continued)


released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 30, 2010.

GRANTOR:

1566 OAK AVENUE, LLC

By:


MICHAEL PURE, Manager of 1566 OAK AVENUE, LLC

LENDER:

1ST EQUITY BANK

X


Authorized Signer

Property of Cook County Clerk's Office

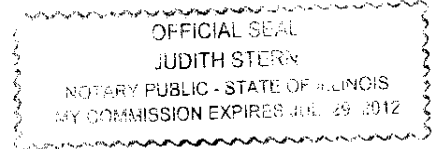
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MODIFICATION OF MORTGAGE (Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS

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) SS



COUNTY OF COOK

On this 30th day of December, 2010 before me, the undersigned Notary Public, personally appeared **MICHAEL PURE**, Manager of **1566 OAK AVENUE, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Judith Stern Residing at _____

Notary Public in and for the State of ILLINOIS

1st Equity Bank
3956 W. Dempster
Skokie, IL 60076

My commission expires 7-29-2012

Notary Public of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS

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COUNTY OF COOK

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On this 20th day of December, 2010 before me, the undersigned Notary Public, personally appeared LOUIS KOLOM and known to me to be the PRESIDENT, authorized agent for **1st Equity Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **1st Equity Bank**, duly authorized by **1st Equity Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **1st Equity Bank**.

By [Signature] Residing at _____

Notary Public in and for the State of ILLINOIS

1st Equity Bank
1956 W. Dempster
Stokie, IL 60976

My commission expires 7-29-2012

CLERK'S OFFICE OF COOK COUNTY