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SUBORDINATION AGREEMENT ILLINOIS STATUTORY

MAIL TO:

Gold Coast Bank
1201 North Clark Street, Ste 204
Chicago, IL 60610

NAME & ADDRESS OF TAX PAYER:

Name: Kristen Schnier
Brian Schnier

Address: 5849 North Mulligan Ave
Chicago, IL 60646

Loan # 10000239-50118



Doc#: 1104750062 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/16/2011 01:52 PM Pg: 1 of 3

CJ 1026015

SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 25th day of December, 2010, by Gold Coast Bank, having an address of 1201 North Clark Street, Suite 204, Chicago, Illinois 60610 ("Subordinator"), and Blueleaf Lending LLC, its successors and/or assigns as their interest may appear, a corporation organized and existing under the laws of the State of Illinois with its principal place of business at P.O. Box 689, Freeport, Illinois 61032 ("Lender").

RECITALS:

- Kristen Schnier of Chicago, Cook County, Illinois ("Borrower"), has applied to Lender for a loan amount of Four Hundred Thousand and 00/100 Dollars (\$400,000.00) to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property located at 5849 North Mulligan Ave, Chicago, IL 60646.
- The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

The mortgage to be subordinated covers real property described as:

LOT 129 IN WILLIAM ZELOSKY'S ROSEDALE MANOR, BEING A SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

and made on the 20th day of February, 2009 between Brian Schnier and Kristie Schnier [Borrower] and Gold Coast Bank [Subordinator], and filed or recorded on March 5, 2009, as Document No. 0906456010 of the records of the County of Cook, State of Illinois, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated 01-13-2011, between Brian Schnier and Kristie Schnier, husband and wife, as tenants by the entirety [Borrower] and Blueleaf Lending, [Lender], and filed or recorded on the 16 day of February, 2011, as Document No. 1104750061, of the records of the County of Cook, State of Illinois.

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The undersigned Subordinator has executed this agreement at 1201 North Clark Street, Suite 204, Chicago, IL 60610, on the date first appearing above.

GOLD COAST BANK
SUBORDINATOR

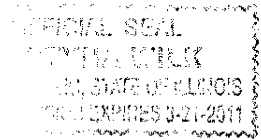
By: [Signature]
John Morgan
Its: EVP/CFO

State of IL)
County of Cook) SS:

This instrument was acknowledged before me this 29 day of Dec, 2010 for and on behalf of John Morgan

[Signature]
Notary Public

My commission expires 3-21-11:



NAME AND ADDRESS OF PREPARER:

Kathy Goldberg
Gold Coast Bank
1201 North Clark Street, Suite 204
Chicago, IL 60610

Property of Cook County Clerk's Office

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Legal Description

of premises commonly known as 5849 North Mulligan Avenue, Chicago, IL 60646

LOT 129 IN WILLIAM ZELOSKY'S ROSEDALE MANOR, BEING A SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 13-05-310-005-0000

Property of Cook County Clerk's Office