

SUBORDINATION OF LIEN

(ILLINOIS)

UNOFFICIAL COPY



1104847036

Doc#: 1104847036 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 02/17/2011 02:12 PM Pg: 1 of 3

Mail to:

Prepared By
Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

440 3824 212

ACCOUNT # 6100188539

AT
(2-16-11)

The above space is for the recorder's use only

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded January 19th, 2005 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0501902270 made by Zuhair A Thalji and Kathryn A Thalji, BORROWER(S), to secure an indebtedness of ** \$113,200.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 18-32-315-023

Property Address: 8434 BUCKINGHAM, WILLOW SPRINGS, IL 60480

PARTY OF THE SECOND PART: HARRIS, N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 10th day of February, 2011, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. 1104847036, and reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$244,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: January 14th, 2011

Holly Martinez
Holly Martinez, Officer

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ORDER NO.: 1301 - 004403824
ESCROW NO.: 1301 - 004403824

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STREET ADDRESS: 8434 BUCKINGHAM COURT
CITY: WILLOW SPRINGS **ZIP CODE:** 60480
TAX NUMBER: 18-32-315-023-0000

COUNTY: COOK

Property of Cook County Clerk's Office

LEGAL DESCRIPTION:

LOT 136 IN WILLOWSHIRE ESTATES UNIT 3, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 32, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.