

# UNOFFICIAL COPY



Doc#: 1104826169 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 02/17/2011 09:38 AM Pg: 1 of 4

**WHEN RECORDED MAIL TO:**  
**FIRST CHICAGO BANK & TRUST**  
Itasca Branch  
1145 N. Arlington Heights  
Road  
Itasca, IL 60143

**FOR RECORDER'S USE ONLY**

This Modification of Mortgage prepared by:  
Virginia Garcia Loan#110064178-1  
**FIRST CHICAGO BANK & TRUST**  
1145 N. Arlington Heights Road  
Itasca, IL 60143

## MODIFICATION OF MORTGAGE



\*0000000110064178-1074010052010

① 77-30-834 J I C T I

**THIS MODIFICATION OF MORTGAGE** dated October 5, 2010, is made and executed between JL Financing & Development Inc., an Illinois Corporation (referred to below as "Grantor") and **FIRST CHICAGO BANK & TRUST**, whose address is 1145 N. Arlington Heights Road, Itasca, IL 60143 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated May 20, 1998 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage Recorded May 26, 1998 in the Cook County Recorder of deeds as Document Number 98431598, as amended by Modification of Mortgage recorded 08-02-2005 as Document Number 0521411308.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 6 IN BLOCK 2 IN MEYERHOFF SUBDIVISION OF THE NORTH 1/2 OF BLOCK 13 IN CANAL TRUSTEES' SUBDIVISION IN THE WEST 1/2 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1251 Greenview, Chicago, IL 60622. The Real Property tax identification number is 17-05-123-003-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**BOX 333-CT**

S Y  
P 4  
S N  
SC Y  
INT TR

**UNOFFICIAL COPY****MODIFICATION OF MORTGAGE  
(Continued)**

Loan No: 110064178-1

Page 2

**Increase loan amount.****The Maximum Lien provision of said Mortgage shall be amended and restated as follows:****MAXIMUM LIEN.** At no time shall the principal amount of indebtedness secured by the Mortgage, not including sum advanced to protect the security of Mortgage, exceed \$470,000.00.**The definition of the Note secured by said Mortgage shall be amended and restated as follows:**

Note. The word "Note" means that certain Promissory Note dated May 20, 1998 in the original principal amount of \$377,500.00 and by a certain Change in Terms Agreement ("Agreement") dated June 5, 2005 in the original principal amount of \$216,141.72 and a Promissory Note dated 10-05-2010 in the amount of \$470,000.00 from Borrower to Lender, together with all renewals of, extensions of, modification of, refinancing of, consolidations of, and substitution for the Agreement.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 5, 2010.****GRANTOR:****JL FINANCING & DEVELOPMENT INC.**By: 

Maria Jolarita Whipple, President of JL Financing &amp; Development Inc.

**LENDER:****FIRST CHICAGO BANK & TRUST**X 

Authorized Signer

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 110064178-1

Page 3

### CORPORATE ACKNOWLEDGMENT

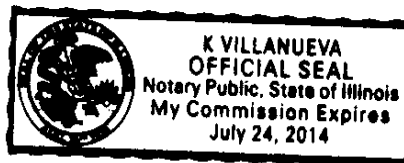
STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF COOK )

On this 30TH day of NOVEMBER, 2010 before me, the undersigned Notary Public, personally appeared Maria Jolanta Whipple, President of JL Financing & Development Inc., and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at CHICAGO, IL

Notary Public in and for the State of ILLINOIS

My commission expires 07/24/2014



County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 110064178-1

Page 4

### LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF COOK )

On this 30TH day of NOVEMBER, 2010 before me, the undersigned Notary Public, personally appeared DAN ROBINSON and known to me to be the VP, authorized agent for **FIRST CHICAGO BANK & TRUST** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **FIRST CHICAGO BANK & TRUST**, duly authorized by **FIRST CHICAGO BANK & TRUST** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **FIRST CHICAGO BANK & TRUST**.

By K Villanueva Residing at CHICAGO, IL

Notary Public in and for the State of ILLINOIS

My commission expires 07/24/2014



PROSUITE  
 County Clerk's Office