



Doc#: 1104944013 Fee: \$44.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 02/18/2011 10:12 AM Pg: 1 of 5

1104944013

SUBORDINATION AGREEMENT

Dated as of  
January 6<sup>th</sup>, 2011,

FROM

HARRIS N.A.,  
a national banking association

This instrument was prepared by and  
when recorded return to:

David T. B. Audley, Esq.  
Chapman and Cutler LLP  
111 West Monroe Street  
Chicago, Illinois 60603

Old Republic National Title  
Insurance Company  
205 Clark Street, Ste. 2000  
Chicago, IL 60603  
312-644-2700



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## SUBORDINATION AGREEMENT

THIS AGREEMENT made January \_\_, 2011 by Harris N.A. (hereinafter referred to as "Mortgagee") as and for the benefit of Jeffrey Grinspoon, as Trustee under the provisions of a trust agreement dated the 11th date January, 2007, and known as the Amended and Restated Jeffrey Grinspoon Revocable Trust (hereinafter referred to as "Mortgagor").

WITNESSETH:

WHEREAS, Mortgagee is the owner and holder of a certain promissory note(s) for Six Million Seven Hundred Ninety-Eight Thousand Three Hundred and 00/100 (\$6,798,300.00) and interest, secured by a certain Mortgage for such sum and interest, made by Mortgagor to Mortgagee, dated October 27, 2008 and recorded on March 26, 2009 in the Office of the Recorder of Cook County, Illinois as Document No. 0908547045 (the "Harris Mortgage") and covering the following described premises:

Legal Description:

THE WEST 38 FEET OF LOT 1 OF THE COUNTY CLERK'S DIVISION OF BLOCK 43 IN SHEFFIELDS ADDITION TO CHICAGO IN THE SOUTHEAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Tax Number: 14-29-315-100-0000.

Property - 1259 W Wrightwood Ave  
Chicago IL 60614

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WHEREAS, Mortgagor has established a loan of Two Million and 00/100 Dollars (\$2,000,000.00) from JPMorgan Chase Bank, N.A. ("JPMorgan"), to be secured by a Mortgage on and covering the premises described herein, which Mortgage is dated January \_\_, 2011 and recorded on January \_\_\_\_, 2011 in the office of the Recorder of Cook County, Illinois as Document No. \_\_\_\_\_ (the "JPMorgan Mortgage").

WHEREAS, in order for Mortgagor to induce JPMorgan to make such loan it is necessary that the Harris Mortgage be subordinated to the lien of the JPMorgan Mortgage.

NOW THEREFORE, in consideration of the foregoing and the covenants and provisions contained herein, Mortgagee agrees as follows:

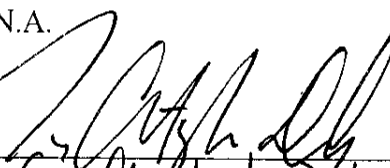
1. Mortgagee hereby covenants, consents, and agrees with Mortgagor and JPMorgan that the Harris Mortgage held by Mortgagee shall be subject and subordinate to the lien of the JPMorgan Mortgage.
2. For the sum of Ten Dollars (\$10.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Harris Mortgage held by it to the JPMorgan Mortgage, as aforesaid.
3. This Subordination Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of Mortgagee.

[SIGNATURE PAGE TO FOLLOW]

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IN WITNESS WHEREOF, Mortgagee has executed this Subordination Agreement on the day and year first above written.

HARRIS N.A.

By   
Name Gray Christopher Dady  
Title Vice President

Property of Cook County Clerk's Office

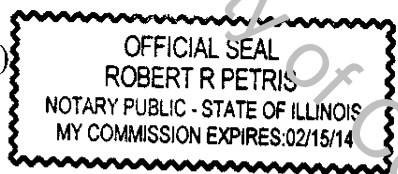
# UNOFFICIAL COPY

STATE OF ILLINOIS     )  
  ) SS  
COUNTY OF COOK     )

The undersigned, a Notary Public in and for said County in the State aforesaid, does hereby certify that Craig Christopher Daly, the Vice President of Harris N.A., a national banking association, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she/he signed and delivered the said instrument as her/his own free and voluntary act, and as the free and voluntary act of said association for the purposes therein set forth.

Given under my hand and notarial seal this 6<sup>th</sup> day of January, 2011.

(Notary Seal)



Robert R. Petris  
Notary Public

ROBERT R. PETRIS  
(Type or Print Name)

My commission expires: 2/15/14

Property of Cook County Clerk's Office