

# UNOFFICIAL COPY



8004284725

Doc#: 1104913042 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 02/18/2011 02:16 PM Pg: 1 of 3

## WHEN RECORDED MAIL TO:

### GMAC Mortgage, LLC

1100 Virginia Dr.  
Fort Washington, PA 19034  
Prepared by: Tamika Scott

## SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made January 14, 2011, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems Inc.**

### WITNESSETH:

WHAT WHEREAS Jeffrey P Conliffe and Kelly A McGrail, residing at 754 West Buena Avenue #3w Chicago IL 60613, did execute a Mortgage dated 8/19/02 to **Mortgage Electronic Registration Systems Inc** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 50,000.00 dated 8/19/02 in favor of **Chicago Financial Services**, which Mortgage was dated 8/29/02 and recorded 8/29/02 as Document No 0020953590 and which Mortgage was Assigned to **Mortgage Electronic Registration Systems Inc** dated 8/29/02 and recorded 8/29/02 as Document No 0020953592.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$135,500 dated 02/12/11 and recorded \_\_\_\_\_ in favor of **Mortgage Services III LLC**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which in hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

Near North National Title  
222 N. LaSalle  
Chicago, IL 60601

3

Handwritten initials

2082

184

01100604

# UNOFFICIAL COPY

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems Inc** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems Inc** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

**Mortgage Electronic Registration Systems Inc**

By: *Trina Jackson*  
Trina Jackson

By: *Patricia Karpowicz*  
Patricia Karpowicz

By: *Kim Johnson*  
Kim Johnson

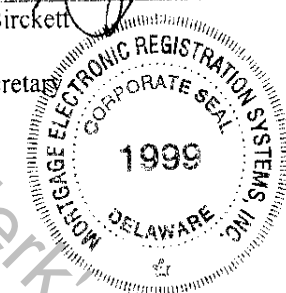
Title: Vice President

By: *Trina Jackson*  
Trina Jackson

Attest: *Marnessa Birckett*  
Marnessa Birckett

By: *Kim Johnson*  
Kim Johnson

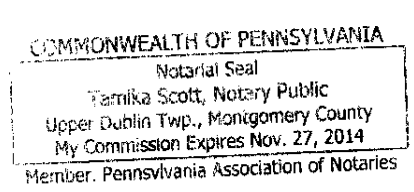
Title: Assistant Secretary



COMMONWEALTH OF PENNSYLVANIA :  
: ss  
COUNTY OF MONTGOMERY :

On 1-14-11, before me **Tamika Scott**, the undersigned, a Notary Public in and for said County and State, personally appeared Patricia Karpowicz personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President, and Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.  
*Tamika Scott*  
Notary Public



# UNOFFICIAL COPY

## EXHIBIT A

Unit 3 West in Buena Park Condominium, as Delineated on a survey of the following described real estate:

Lot 1 and the West 25 Feet of Lot 2 in Block 4 in Waller's Addition to Buena Park in Section 16, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois which survey is attached as Exhibit A to the Declaration of Condominium recorded as Document 25448084, together with its undivided percentage interest in the common elements.

Property Index Number: 14-16-302-032-1010

Property Address: 754 W Buena, Unit 3, Chicago, IL 60613

Property of Cook County Clerk's Office