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**CITYWIDE
TITLE CORPORATION**
850 W. JACKSON BLVD., SUITE 320
CHICAGO, IL 60607

Doc#: 1105312121 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/22/2011 11:22 AM Pg: 1 of 2

ISS71142

SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 14th day of January 2011, by and between OXFORD BANK & TRUST ("Lienholder") and SHELTER MORTGAGE CORP LLC.

ALBERT J SPERA AND ALLISSA I SPERA F/K/A ALLISSA I CUMMINGS, his wife, as Tenants by the Entirety (Borrower) executed and delivered to Lienholder a mortgage dated October 14, 2008 file of record on November 7, 2008 with the County Recorder of COOK County, Illinois, as Document No. 0831255012 in the amount of \$68,000.00 covering the following described property located in said county and state (the "Property"):

UNIT 703, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN THE 540 NORTH LAKE SHORE DRIVE CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 92468797, IN THE NORTH HALF OF SECTION 10, TOWNSHIP 33 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 17-10-211-021-1018

Common Address: 540 North Lake Shore Drive, Chicago, IL 60611

WHEREAS, Borrower executed and delivered to SHELTER MORTGAGE CORP LLC. a mortgage on the above described Property dated 21 of January 2011 file of record on 21, 2011, with the County Recorder of the county of COOK, Illinois, as Document No. 1105312121, and in the amount of \$247,500.00 and

**concurrent here with*

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the aforesaid mortgage to SHELTER MORTGAGE CORP LLC. in all respects senior, prior and superior to the aforesaid mortgage to Lienholder.

NOW THEREFORE, for good and valuable consideration, and in order to induce SHELTER MORTGAGE CORP LLC. to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of SHELTER MORTGAGE CORP LLC. mortgage, in the amount of \$247,500.00, with no additional advances, extension, or modifications without the prior consent of lienholder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of SHELTER MORTGAGE CORP LLC. mortgage, and agrees that all right, title, lien and interest acquired by SHELTER MORTGAGE CORP LLC. either by foreclosure proceedings or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lienholder under the Lienholder's mortgage.

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IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

Lienholder: **OXFORD BANK & TRUST**

By Jean Cooper
Its _____

By John W. Gillie
Its _____

STATE OF ILLINOIS)

COUNTY OF DUPAGE)

The foregoing instrument was acknowledged before me this 14th day of January 1011, by Jean Cooper and John W Gillie, of **OXFORD BANK & TRUST** a corporation under the laws of the United States of America, on behalf of this corporation.

Nancy R. Griseta
Notary Public



Prepared by and mail to:

Oxford Bank & Trust
1111 W. 22nd Street
Suite 800
Oak Brook, Illinois 60523

Property of OAK BROOK COUNTY Clerk's Office