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RECORDATION REQUESTED BY:
FIRSTMERIT BANK, N.A.
COMMERCIAL BANKING
#58300
501 WEST NORTH AVENUE
MELROSE PARK, IL 60160

Doc#: 1105411040 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/23/2011 10:22 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:
FIRSTMERIT BANK, N.A.
COMMERCIAL BANKING
#58300
501 WEST NORTH AVENUE
MELROSE PARK, IL 60160

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FIRSTMERIT BANK, N.A.
COMMERCIAL BANKING
#58300
501 WEST NORTH AVENUE
MELROSE PARK, IL 60160

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
FirstMerit Bank, N.A.
FIRSTMERIT BANK, N.A.
501 WEST NORTH AVENUE
MELROSE PARK, IL 60160

11052-0064
BOX 162

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 17, 2010, is made and executed between L. INVESTMENT, INC., AN ILLINOIS CORPORATION, whose address is 8030 NORTH LAWDALE AVENUE, SKOKIE, IL 60076 (referred to below as "Grantor") and FIRSTMERIT BANK, N.A., whose address is 501 WEST NORTH AVENUE, MELROSE PARK, IL 60160 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 18, 2005 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Recorded November 15, 2005 as document number 0531955030 with the Cook County Recorder.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

SEE ATTACHED EXHIBIT "A"

The Real Property or its address is commonly known as 3945-3949 OAKTON STREET LOT 27, SKOKIE, IL 60076. The Real Property tax identification number is #10-26-100-046-0000 AND #10-26-100-005-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

1. The section entitled "NOTE" is hereby deleted and replaced as follows:

THE PROMISSORY NOTE DATED JULY 14, 2005, IN THE ORIGINAL PRINCIPAL AMOUNT OF \$178,640.00 FROM BORROWER TO LENDER, AND THE PROMISSORY NOTE DATED OCTOBER 18, 2005, IN THE ORIGINAL PRINCIPAL AMOUNT OF \$240,000.00 FROM BORROWER TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCINGS OF,

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MODIFICATION OF MORTGAGE (Continued)

CONSOLIDATIONS OF AND SUBSTITUTIONS FOR THE NOTE(S) OR CREDIT AGREEMENT.

2. The section entitled "CROSS COLLATERALIZATION" is hereby added to said Mortgage as follows:

Cross Collateralization. In addition to the Note, this Mortgage secures all obligations, debts and liabilities, plus interest thereon, of Borrower to Lender, or any one or more of them, as well as all claims by Lender against Borrower or any one or more of them, whether now existing or hereafter arising, whether related or unrelated to the purpose of the Note, whether voluntary or otherwise, whether due or not due, direct or indirect, determined or undetermined, absolute or contingent, liquidated or unliquidated, whether Borrower may be liable individually or jointly with others, whether obligated as guarantor, surety, accommodation party or otherwise, and whether recovery upon such amounts may be or hereafter may become barred by any statute of limitations, and whether the obligation to repay such amounts may be or hereafter may become otherwise unenforceable.

Additional Definitions. The term "Indebtedness" shall also be deemed to include any and all existing and future indebtedness and other obligations of MLS INVESTMENTS, INC. to Lender and all renewals, extensions, substitutions, replacements and refinancing thereof, and any and all existing or additional loans or advances (direct or indirect, absolute or contingent, due or to become due, now existing or hereafter arising) made by Lender in favor of MLS INVESTMENTS, INC.

3. The section entitled "ADDITIONAL DEFINITIONS" is hereby added to said Mortgage as follows:

Additional Definitions. The word "Note" also includes all other promissory notes or other instruments, documents or agreements evidencing the indebtedness

All other terms and conditions remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 17, 2010.

GRANTOR:

L. INVESTMENT, INC.

By: 


HAFIZ YAQOOB, President of L. INVESTMENT, INC.

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MODIFICATION OF MORTGAGE (Continued)

LENDER:

FIRSTMERIT BANK, N.A.

X 

 Authorized Signer

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF McHenry)

On this 17th day of November, 2010 before me, the undersigned Notary Public, personally appeared HAFIZ YAQOOB, President of L. INVESTMENT, INC. , and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Dalila Roque Residing at Lawrence

Notary Public in and for the State of Illinois

My commission expires 5-1-11



Office

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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

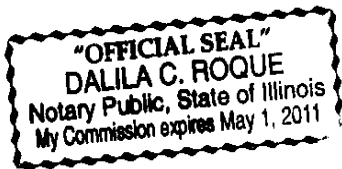
STATE OF Illinois)
) SS
 COUNTY OF McHenry)

On this 17th day of November, 2010 before me, the undersigned Notary Public, personally appeared Pravin Chathappan and known to me to be the Commercial Banker, authorized agent for **FIRSTMERIT BANK, N.A.** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **FIRSTMERIT BANK, N.A.**, duly authorized by **FIRSTMERIT BANK, N.A.** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **FIRSTMERIT BANK, N.A.**.

By Dalila C. Roque Residing at Arrouness

Notary Public in and for the State of Illinois

My commission expires 5-1-11



Cook County Clerk's Office

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LOT 27 (EXCEPT THE NORTH 7 FEET THEREOF TAKEN FOR THE WIDENING OF OAKTON STREET) IN BLOCK 1 IN GEORGE F. NIXON AND COMPANY OAKTON-CRAWFORD SUBDIVISION, BEING A SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THEREOF RECORDED JULY 15, 1924 AS DOCUMENT 8511525.

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