UNOFFICIAL COPY

4/12

0110

p831304

24 X

Doc#: 1105433081 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 02/23/2011 01:32 PM Pg: 1 of 4

.... above space for recorder's use only.

Loan #2000207910

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 25th day of January, 2011 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of CATHERN TRUST COMPANY ("Senior Lender").

<u>WITNESSETH</u>

WHEREAS, Matthew W. Brown And Heather A. Joorison, Husband And Wife, As Tenants By The Entirety, ("Property Owner") executed a Mortgage of Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 7/14/2006 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 09/12/2006 as Document Number 0625515052 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 1235 W. Norwood Street, Chicago, II. \$0660 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$250,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$225,000.00 United States dollars which is payable as therein provided; and

TNT 7016N (R 3/28/97)

BOX 334 CTI

INT &

1105433081 Page: 2 of 4

UNOFFICIAL COPY

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS VHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized office, this 25th day of January, 2011.

Christy Carrillo THE NORTHERN TRUST COMPANY

Christy Cofficer

Officer

1105433081 Page: 3 of 4

UNOFFICIAL COPY

State of Illinois

County of Cook SS.

I, Maria G. Pena The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Christy Carrillo, Officer of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Officer, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my band and notarial seal this 25th day of January, 2011.

Official Seal
Maria G Pena
Notary Public State of Illinois
My Commission Expires 03/02/2014

Notary Public

C/o/7/5 O/Fico

(Notary Stamp)

Commission Expires:

Prepared by: The Northern Trust Company

50 South LaSalle Street Chicago, Illinois 60603

AFTER RECORDING, RETURN TO:

The Northern Trust Company 50 South LaSalle Street Chicago, Illinois 60603

Attn: National Mortgage Center B-A

1105433081 Page: 4 of 4

STREET ADDRESS: 1235 WEST NORWOOD STREET CIAL COPY

CITY: CHICAGO COUNTY: COOK

TAX NUMBER: 14-05-128-028-0000

LEGAL DESCRIPTION:

LOTS 89 AND 90 IN BLOCK 2 IN COCHRANS 4TH ADDITION TO EDGEWATER IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clark's Office