



Doc#: 1105903033 Fee: \$42.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/28/2011 02:04 PM Pg: 1 of 3

SUBORDINATION of MORTGAGE

FROM:

*Navy Federal Credit Union
820 Follin Lane
Vienna, VA 22180*

(Hereinafter called "MORTGAGEE")

TO:

*Fifth Third Mortgage Company
5050 Kingsley Drive
Cincinnati, OH 45263*

(Hereinafter called "LENDER")

WHEREAS, MORTGAGEE is the holder of a valid mortgage granted by Justin M. Albright and Amanda M. Albright, (OWNER) covering certain real property owned by Justin M. Albright and Amanda M. Albright, located in Cook County and the State of Illinois and more fully described as:

534 W. Cornelia Ave, Apt 3N, Chicago IL 60657

The following described real estate situated in the County of Cook in the State of Illinois, to wit: Unit 534-3N in the Cornelia Place Condominium as delineated on a survey of the following described real estate: Lot 5 in Plotke and Grosby's Resubdivision of the westerly 278 feet of block 2 of Baird and Warner's Subdivision of block 12 of Hundley's Subdivision of lots 3 to 21 and 33 to 37 inclusive, in Pine Grove, a subdivision of fractional section 21, township 40 north, range 14 east of the third principal meridian, together with vacated alleys in said block and the tract of land lying east of and adjoining said block 12 and westerly of the westerly line of the north shore drive (except street previously dedicated), in Cook County, Illinois, which survey is attached as exhibit "B" to the declaration of condominium recorded as document no. 0323710056, together with its undivided percentage interest in the common elements.

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20.W.

Parcel No: 14-21-112-015-1003

WHEREAS, OWNER has granted MORTGAGEE a mortgage from Justin M. Albright and Amanda M. Albright, husband and wife, to Navy Federal Credit Union, dated August 26, 2006, filed for record September 19, 2006, and recorded in Instrument Number 0626221054, Recorder's Office, Cook County, Illinois, to secure \$42,000.00. Subordination Agreement recorded January 2, 2007 in Instrument Number 0700233002.

WHEREAS the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE amount to LENDER'S MORTGAGE in an amount not to exceed \$237,700.00 dated 2-10-2011 and recorded in the Office of the Recorders Office of Cook County, State of Illinois.

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NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and for good and valuable consideration, the parties agree as follows:

1. Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage had been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage to be superior in lien to the PRIOR MORTGAGE.
2. Subordination of Debt: MORTGAGEE hereby subordinates payment of the debt secured by the Prior Mortgage to payment of the debt secured by the LENDERS Mortgage.
3. This Subordination shall be binding upon and inure to the benefit of the respective heirs, successors, and assigns of MORTGAGEE and LENDER.

WITNESS the seal of the said MORTGAGEE

WITNESS:

By:

Michael J. Joyner

[Signature]

Karen Wlazny

S.E. Krieger

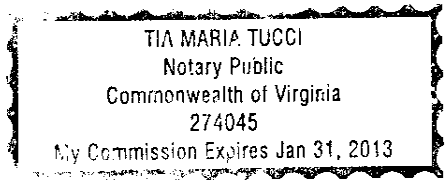
STATE OF Virginia

COUNTY OF Fairfax

On this 5th day of January, 2011 ^{Just} before me, Tia Maria Tucci, a notary public, personally appeared S.E. Krieger, Vice-President, personally known to me (or

proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



Tia Maria Tucci
Notary Public **TIA MARIA TUCCI**
My Commission Expires: 31 Jan 2013

Prepared by and return after recording to:
Title First Agency 1465952
 2944 Fuller Ave NE
 Suite 200
 Grand Rapids, MI 49505

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EXHIBIT "A"

The following described real estate situated in the County of Cook in the State of Illinois, to wit:

Unit 534-3N in the Cornelia Place Condominium as delineated on a survey of the following described real estate:

Lot 5 in Plotke and Groshy's Resubdivision of the westerly 278 feet of block 2 of Baird and Warner's Subdivision of block 12 of Hundley's Subdivision of lots 3 to 21 and 33 to 37 inclusive, in Pine Grove, a subdivision of fractional section 21, township 40 north, range 14 east of the third principal meridian, together with vacated alleys in said block and the tract of land lying east of and adjoining said block 12 and westerly of the westerly line of the north shore drive (except street previously dedicated), in Cook County, Illinois, which survey is attached as exhibit "B" to the declaration of condominium recorded as document no. 0323710056, together with its undivided percentage interest in the common elements.

NOTE: No insurance extend to or covers the above-described alley (side walk or street).

Parcel No: 14-21-112-015-1003

Cook County Clerk's Office